

TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Three months ended 30th June 2025

Talawakelle Tea Estates PLC
STATEMENT OF PROFIT OR LOSS

Group Audited Year ended 31.03.2025 Rs.'000		Group		% Change
		Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000	
7,805,693	Revenue	2,015,224	1,645,403	22%
(5,987,638)	Cost of Sales	(1,711,743)	(1,459,851)	17%
1,818,055	Gross profit	303,481	185,552	64%
14,561	Change in Fair Value of Biological Assets	-	-	-
9,451	Change in Fair Value of Bearer Biological Assets	-	-	-
83,384	Other Income and Gains	10,213	17,777	-43%
(471,640)	Administrative Expenses	(133,441)	(107,796)	24%
1,453,811	Results From Operating Activities	180,253	95,532	89%
384,380	Finance Income	89,726	104,055	-14%
(184)	Finance Expenses	(13)	(52)	-74%
(67,423)	Interest Paid to Government and Other Leases	(19,777)	(17,113)	16%
316,772	Net Finance Income	69,936	86,889	
1,770,584	Profit Before Tax	250,190	182,422	
(535,746)	Income Tax expenses	(102,073)	(83,950)	22%
1,234,839	Profit for the period	148,117	98,472	50%
Attributable to :				
1,234,839	Equity Holders of the Parent	148,117	98,472	
-	Non-Controlling Interest	-	-	
1,234,839	Net profit for the period	148,117	98,472	50%
26.00	Basic earnings per share (Rs.)	3.12	2.07	
7.15	Dividend per share (Rs.)	-	-	

STATEMENT OF COMPREHENSIVE INCOME

1,234,839	Profit for the period	148,117	98,472	50%
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:				
(232,021)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	
69,594	Income Tax Effect	-	-	
(162,427)	Other Comprehensive income for the period, net of tax	-	-	
1,072,411	Total comprehensive income for the period, net of tax	148,117	98,472	50%
Attributable to:				
1,072,411	Equity Holders of the Parent	148,117	98,472	50%
-	Non- Controlling Interest	-	-	
1,072,412		148,117	98,472	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF PROFIT OR LOSS

Company Audited Year ended 31.03.2025 Rs.'000		Company		% Change
		Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000	
7,711,657	Revenue	1,994,876	1,633,963	22%
(5,939,601)	Cost of Sales	(1,703,675)	(1,447,331)	18%
1,772,056	Gross profit	291,201	186,632	56%
14,561	Change in Fair Value of Biological Assets	-	-	
9,451	Change in Fair Value of Bearer Biological Assets	-	-	
105,128	Other Income and Gains	10,213	14,567	-30%
(456,485)	Administrative Expenses	(128,658)	(105,910)	21%
1,444,710	Results From Operating Activities	172,756	95,288	81%
376,527	Finance Income	87,720	102,910	-15%
(183)	Finance Expenses	(13)	(52)	-74%
(67,423)	Interest Paid to Government and Other Leases	(19,776)	(17,111)	16%
308,921	Net Finance Income	67,931	85,747	-21%
1,753,631	Profit Before tax	240,687	181,035	
(522,387)	Income Tax Expenses	(99,168)	(82,382)	20%
1,231,244	Profit for the period	141,519	98,653	43%
Attributable to :				
1,231,244	Equity Holders of the Parent	141,519	98,653	43%
-	Non-Controlling Interest	-	-	
1,231,244	Net profit for the period	141,519	98,653	
25.92	Basic earnings per share (Rs.)	2.98	2.08	
7.15	Dividend per share (Rs.)	-	-	
STATEMENT OF COMPREHENSIVE INCOME				
1,231,244	Profit for the period	141,519	98,653	43%
Other Comprehensive Income				
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:				
(231,894)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	
69,568	Income tax effect	-	-	
(162,325)	Other Comprehensive income for the period, net of tax	-	-	
1,068,919	Total comprehensive income for the period, net of tax	141,519	98,653	43%
Attributable to:				
1,068,919	Equity Holders of the Parent	141,519	98,653	43%
-	Non- controlling Interest	-	-	
1,068,919		141,519	98,653	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF FINANCIAL POSITION

Group	Company		Group	Company		Group	Company
Audited	Audited		Unaudited	Unaudited		Unaudited	Unaudited
As at	As at		As at	As at		As at	As at
31.03.2025	31.03.2025		30.06.2025	30.06.2024		30.06.2025	30.06.2024
Rs.'000	Rs.'000		Rs.'000	Rs.'000		Rs.'000	Rs.'000
455,855	455,794	ASSETS	447,672	397,281		447,612	397,217
1,765,365	1,547,393	Right-of-use Assets	1,746,574	1,580,162		1,532,655	1,349,983
2,205,728	2,205,728	Tangible assets other than Immature/Mature Plantations	2,281,284	2,097,837		2,281,284	2,097,837
678,715	678,715	Bearer Biological Assets	680,105	666,424		680,105	666,424
9,309	9,309	Consumable Biological Assets	8,943	10,410		8,943	10,410
-	225,792	Intangible Assets	-	-		225,792	225,792
461	-	Investments in Subsidiaries	511	564		-	-
5,115,433	5,122,730	Deferred Tax Asset	5,165,089	4,752,678		5,176,390	4,747,664
		Current Assets					
32,049	32,049	Produce on Bearer Biological Assets	32,049	22,598		32,049	22,598
889,048	889,048	Inventories	704,289	823,097		704,289	823,097
434,537	422,983	Trade and Other Receivables	494,976	407,720		474,355	393,243
10,178	12,042	Amounts due from Related Companies	10,752	8,729		10,807	13,636
4,346,278	4,234,420	Short Term Investments	4,281,077	3,761,791		4,168,283	3,676,091
62,984	60,932	Cash and Bank Balances	74,496	74,082		70,536	67,427
5,775,073	5,651,472		5,597,638	5,098,018		5,460,318	4,996,092
10,890,506	10,774,202	TOTAL ASSETS	10,762,727	9,850,696		10,636,708	9,743,756
		EQUITY AND LIABILITIES					
		Equity					
350,000	350,000	Stated Capital	350,000	350,000		350,000	350,000
6,752,320	6,645,218	Revenue Reserves	6,900,437	6,118,006		6,786,737	6,014,577
7,102,320	6,995,218	Total Equity	7,250,437	6,468,006		7,136,737	6,364,577
		Non Current Liabilities & Deferred Income					
-	-	Interest Bearing Loans & Borrowings	-	-		-	-
1,182,334	1,179,084	Retiring Benefit Obligations	1,212,893	982,481		1,209,386	978,706
635,269	635,269	Deferred Tax Liability	655,518	668,387		655,518	668,387
136,216	136,216	Deferred Income	134,968	131,919		134,968	131,919
454,923	454,844	Lease Liability	449,396	387,956		449,317	387,875
2,408,741	2,405,413		2,452,775	2,170,743		2,449,189	2,166,886
		Current Liabilities					
1,043,765	1,043,994	Trade and Other Payables	832,797	964,747		828,530	960,773
-	-	Interest Bearing Loans & Borrowings	-	1,746		-	1,746
21,413	21,408	Lease Liability	22,610	15,553		22,605	15,548
145,951	150,615	Amounts due to Related Companies	81,879	104,231		90,369	113,786
153,215	142,453	Income Tax Payable	106,882	96,133		93,932	90,902
15,101	15,101	Bank Overdraft	15,346	29,537		15,346	29,537
1,379,444	1,373,571		1,059,514	1,211,948		1,050,782	1,212,292
3,788,186	3,778,984	TOTAL LIABILITIES	3,512,290	3,382,691		3,499,971	3,379,178
10,890,506	10,774,202	TOTAL EQUITY AND LIABILITIES	10,762,727	9,850,696		10,636,708	9,743,756
149.52	147.27	Net Assets Per Share (Rs.)	152.64	136.17		150.25	133.99

The Statements of Financial Position as at 30th June 2025 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the three months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No .7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
31st July 2025

(sgd)
Roshan Rajadurai
Managing Director

STATEMENT OF CHANGES IN EQUITY

Group	Attributable to equity holders of the parent					Total Equity Rs.000
	Stated Capital Rs.000	Revenue Reseves			Total Rs.000	
		Retained Earnings Rs.000	Timber Reserve Rs.000	Biological Crop Reserve Rs.000		
Balance as at 01st April 2024	350,000	5,520,525	476,411	22,598	6,019,534	6,369,534
Profit for the period	-	98,472	-	-	98,472	98,472
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Balance as at 30th June 2024	350,000	5,618,996	476,411	22,598	6,118,006	6,468,006
Balance as at 01st April 2025	350,000	6,253,110	467,162	32,049	6,752,320	7,102,320
Profit for the period	-	148,117	-	-	148,117	148,117
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Balance as at 30th June 2025	350,000	6,401,226	467,162	32,049	6,900,437	7,250,437

<u>Company</u>	Revenue Reseves					Total Equity Rs.000
	Stated Capital	Retained Earnings Rs.000	Timber Reserve Rs.000	Biological Crop Reserve Rs.000	Total	
	Rs.000				Rs.000	
Balance as at 01st April 2024	350,000	5,416,915	476,411	22,598	5,915,924	6,265,924
Profit for the period	-	98,653	-	-	98,653	98,653
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Balance as at 30th June 2024	350,000	5,515,568	476,411	22,598	6,014,577	6,364,577
Balance as at 01st April 2025	350,000	6,146,007	467,162	32,049	6,645,218	6,995,218
Profit for the period	-	141,519	-	-	141,519	141,519
Other Comprehensive Income	-	-	-	-	-	-
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Balance as at 30th June 2025	350,000	6,287,526	467,162	32,049	6,786,737	7,136,737

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC
STATEMENT OF CASH FLOW

Group Audited Year ended	Company Audited Year ended		Group		Company	
			Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000	Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000
31.03.2025	31.03.2025	CASH FLOWS FROM OPERATING ACTIVITIES				
Rs.'000	Rs.'000					
1,770,584	1,753,631	Net profit before Taxation	250,190	182,422	240,687	181,035
		ADJUSTMENTS FOR				
179,857	179,084	Provision for Retirement Benefit Obligations	66,920	87,241	66,662	86,984
261,161	244,025	Depreciation/Amortisation	71,489	56,146	67,436	50,656
(9,046)	(9,046)	Amortisation of Grants	(1,497)	(2,255)	(1,497)	(2,255)
-	(24,894)	Dividend Income	-	-	-	-
183	183	Finance costs	13	52	13	52
67,423	67,423	Government & Other Lease Interest	19,777	17,113	19,776	17,111
(7,016)	(7,016)	Gain on Disposal of Property Plant and Equipment	-	-	-	-
(26,159)	(26,159)	Profit on Sale of Trees	(420)	(4,199)	(420)	(4,199)
5,682	5,682	Debtors/Stocks Write-off	-	-	-	-
(24,011)	(24,011)	(Gains)/ Loss on Fair Value of Biological Assets	-	-	-	-
2,218,658	2,158,902	Operating profit before working capital changes	406,471	336,519	392,657	329,383
(141,151)	(141,151)	(Increase)/Decrease in Inventories	184,759	(73,296)	184,759	(73,296)
16,561	19,932	(Increase)/Decrease in Trade and Other Receivables	(60,439)	46,136	(51,372)	49,672
227,642	222,925	Increase/(Decrease) in Trade and Other Payables	(69,773)	156,974	(73,504)	153,100
(4,650)	(3,595)	(Increase)/Decrease in Amounts due from Related Companies	(574)	(3,201)	1,234	(5,189)
(72,714)	(75,193)	Increase/(Decrease) in Amounts due to Related Companies	(64,072)	(114,434)	(60,246)	(112,022)
2,244,345	2,181,820	Cash generated from operations	396,372	348,699	393,529	341,649
(183)	(183)	Finance Costs paid	(13)	(52)	(13)	(52)
(568,794)	(561,262)	Payment of Income Tax /VAT	(161,962)	(117,696)	(161,962)	(117,696)
(162,443)	(160,714)	Retirement Benefit Obligations Paid	(36,360)	(37,335)	(36,360)	(37,099)
1,512,925	1,459,660	Net cash from operating activities	198,036	193,616	195,193	186,802
		CASH FLOWS FROM INVESTING ACTIVITIES				
13,222	13,222	Grant Received	4,426	2,135	4,426	2,135
49,969	49,969	Proceeds from Sale of Trees	420	4,199	420	4,199
8,112	8,112	Proceeds from Sale of Property, Plant & Equipment	-	-	-	-
(271,116)	(271,116)	Field Development Expenditure	(99,593)	(74,276)	(99,593)	(74,276)
(362,486)	(362,486)	Purchase of Property, Plant & Equipment	(21,503)	(67,425)	(21,503)	(67,425)
-	24,894	Dividend Income	-	-	-	-
(562,299)	(537,405)	Net cash used in investing activities	(116,251)	(135,367)	(116,251)	(135,367)
		CASH FLOWS FROM FINANCING ACTIVITIES				
(387,125)	(387,125)	Dividend Paid	(114,000)	(148,020)	(114,000)	(148,020)
(68,528)	(68,528)	Payment of Government lease rentals	(17,783)	(17,132)	(17,783)	(17,132)
(16,438)	(16,438)	Payment of Other lease rentals	(3,937)	(4,133)	(3,937)	(4,133)
(2,619)	(2,619)	Repayment of loans	-	(873)	-	(873)
(474,710)	(474,710)	Net cash from financing activities	(135,720)	(170,158)	(135,720)	(170,158)
475,916	447,546	Net increase / (decrease) in cash & cash equivalents	(53,934)	(111,909)	(56,777)	(118,723)
3,918,245	3,832,705	A. Cash & cash equivalents at the beginning of the year	4,394,161	3,918,245	4,280,251	3,832,705
4,394,161	4,280,251	B. Cash & cash equivalents at the end of the period	4,340,227	3,806,336	4,223,473	3,713,982
		NOTE A				
		Cash & cash equivalents at the beginning of the year				
32,082	18,875	Cash & bank balances	62,984	32,082	60,932	18,875
3,924,891	3,852,558	Short term Investments	4,346,278	3,924,891	4,234,420	3,852,558
(38,728)	(38,728)	Bank overdrafts	(15,101)	(38,728)	(15,101)	(38,728)
3,918,245	3,832,705		4,394,161	3,918,245	4,280,251	3,832,705
		NOTE B				
		Cash & cash equivalents at the end of the period				
62,984	60,932	Cash & bank balances	74,496	25,343	70,536	18,689
4,346,278	4,234,420	Short term Investments	4,281,077	3,810,530	4,168,283	3,724,830
(15,101)	(15,101)	Bank overdrafts	(15,346)	(29,537)	(15,346)	(29,537)
4,394,161	4,280,251		4,340,227	3,806,336	4,223,473	3,713,982

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

1. REVENUE Summary	Group		Company	
	Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000	Unaudited 03 months ended 30.06.2025 Rs.'000	Unaudited 03 months ended 30.06.2024 Rs.'000
Sale of goods				
Tea	1,936,569	1,567,640	1,936,569	1,567,640
Rubber	3,450	4,191	3,450	4,191
Cinnamon	10,961	6,114	10,961	6,114
Mini Hydro Power	20,348	11,440	-	-
Others	43,896	56,019	43,896	56,019
	2,015,224	1,645,403	1,994,876	1,633,963
SEGMENT INFORMATION				
a) Segment Revenue				
Tea				
Revenue	1,936,569	1,567,640	1,936,569	1,567,640
Revenue expenditure	(1,560,899)	(1,283,856)	(1,560,899)	(1,283,856)
Depreciation	(46,931)	(42,504)	(46,931)	(42,504)
Other non cash expenditure	(66,662)	(86,984)	(66,662)	(86,984)
Segment results	262,076	154,296	262,076	154,296
Rubber				
Revenue	3,450	4,191	3,450	4,191
Revenue expenditure	(10,754)	(8,132)	(10,754)	(8,132)
Depreciation	(1,470)	(1,490)	(1,470)	(1,490)
Other non cash expenditure	-	-	-	-
Segment results	(8,773)	(5,431)	(8,773)	(5,431)
Cinnamon				
Revenue	10,961	6,114	10,961	6,114
Revenue Expenditure	(887)	(4,198)	(887)	(4,198)
Depreciation	(522)	(437)	(522)	(437)
Other Non Cash Expenditure	-	-	-	-
Segment Results	9,552	1,479	9,552	1,479
Mini Hydro Power				
Revenue	20,348	11,440	-	-
Revenue expenditure	(3,757)	(6,773)	-	-
Depreciation	(4,053)	(5,489)	-	-
Other non cash expenditure	(257)	(257)	-	-
Segment results	12,280	(1,080)	-	-
Unallocated				
Revenue	43,896	56,019	43,896	56,019
Revenue expenditure	(15,550)	(19,731)	(15,550)	(19,731)
Depreciation	-	-	-	-
Other non cash expenditure	-	-	-	-
Segment results	28,346	36,288	28,346	36,288
Total				
Revenue	2,015,224	1,645,403	1,994,876	1,633,963
Revenue expenditure	(1,591,847)	(1,322,689)	(1,588,090)	(1,315,917)
Depreciation	(52,976)	(49,920)	(48,923)	(44,431)
Other non cash expenditure	(66,920)	(87,241)	(66,662)	(86,984)
Segment results	303,481	185,552	291,201	186,632
Change in fair value of biological assets	-	-	-	-
Other Income and Gains	10,213	17,777	10,213	14,567
Administrative Expenses	(133,441)	(107,796)	(128,658)	(105,910)
Finance Income	89,726	104,055	87,720	102,910
Finance Expenses	(13)	(52)	(13)	(52)
Interest paid to Government and Other on Leases	(19,777)	(17,113)	(19,776)	(17,111)
Profit Before Tax	250,190	182,422	240,687	181,035

NOTES TO THE INTERIM FINANCIAL STATEMENTS

	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	03 months to	03 months to	03 months to	03 months to
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
SEGMENT INFORMATION				
b) Segment Assets				
Non Current Assets				
Tea	4,031,277	3,663,372	4,031,277	3,663,372
Rubber	78,954	83,019	78,954	83,019
Cinnamon	160,263	109,056	160,263	109,056
Mini Hydro Power	214,490	230,807	-	-
Biological Assets	680,105	666,424	680,105	666,424
Investments	-	-	225,792	225,792
	<u>5,165,089</u>	<u>4,752,678</u>	<u>5,176,390</u>	<u>4,747,664</u>
Current Assets				
Tea	5,452,598	4,992,849	5,452,598	4,992,849
Rubber	7,720	3,243	7,720	3,243
Mini Hydro Power	137,320	101,926	-	-
	<u>5,597,638</u>	<u>5,098,018</u>	<u>5,460,318</u>	<u>4,996,092</u>
Total Assets	<u>10,762,727</u>	<u>9,850,696</u>	<u>10,636,708</u>	<u>9,743,756</u>
Non Current Liabilities and Deferred Income				
Tea	2,449,189	2,166,886	2,449,189	2,166,886
Rubber	-	-	-	-
Mini Hydro Power	3,586	3,856	-	-
Unallocated	-	-	-	-
	<u>2,452,775</u>	<u>2,170,743</u>	<u>2,449,189</u>	<u>2,166,886</u>
Current Liabilities				
Tea	1,041,455	1,198,188	1,050,782	1,212,292
Rubber	-	-	-	-
Mini Hydro Power	18,060	13,760	-	-
Unallocated	-	-	-	-
	<u>1,059,514</u>	<u>1,211,948</u>	<u>1,050,782</u>	<u>1,212,292</u>
Total liabilities	<u>3,512,290</u>	<u>3,382,691</u>	<u>3,499,971</u>	<u>3,379,178</u>
2. STATED CAPITAL				
	as at			
Issued and fully paid				
47,500,001 Ordinary Shares and a Golden Share	30.06.2025	30.06.2024	30.06.2025	30.06.2024
which has special rights held by the Secretary to the Treasury	Rs.'000	Rs.'000	Rs.'000	Rs.'000
	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>

TALAWAKELLE TEA ESTATES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standard (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2025.
4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows

	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	03 months ended	03 months ended	03 months ended	03 months ended
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income Tax	(81,874)	(60,245)	(78,919)	(59,079)
Deferred Tax	(20,199)	(23,705)	(20,249)	(23,302)
	(102,073)	(83,950)	(99,168)	(82,382)

5. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
6. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.
7. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2025
8. Gain or losses arising from biological transformation for the period of three months have not been recognised in the Financial Statements assuming that physical and price changes occurred during the period is immaterial.

TALAWAKELLE TEA ESTATES PLC
FIRST TWENTY SHAREHOLDERS AS AT 30.06.2025.

	Name of the Shareholder	No.of Shares as at 30.06.2025.	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	35,500,000	74.74
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	2,369,400	4.99
3	HATTON NATIONAL BANK PLC/KANDAIK KANAPATHIPILLAI SHUJEEVAN	758,471	1.60
4	MR.AMILA JEEVAN WIJAYAWARDHANA	426,505	0.90
5	MISS SENADEERA POLWATTAGE SACHINI NISHARA	200,000	0.42
6	MSS INVESTMENTS (PRIVATE) LIMITED	187,575	0.39
7	DEDUNU CAPITAL (PRIVATE) LIMITED	163,000	0.34
8	MR.CHANDIMA BANDARA WELAGEDARA	162,000	0.34
9	MR.GEORGE MOHAN WEERAKOON	124,157	0.26
10	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	117,200	0.25
11	MR.PANAGODAGE SOMADASA	100,122	0.21
12	MR.ALLAN JAGATH MONESH JINADASA	100,000	0.21
13	MACKSONS HOLDINGS (PVT) LTD	100,000	0.21
14	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	99,945	0.21
15	PMF FINANCE PLC/S.WEERATHUNGA	96,622	0.20
16	MR.RAMAIYA SENTHILNATHAN	93,126	0.20
17	DR.DUSHYANTHA HARSHIN HERATH WARIYAPOLA & MRS. A.D. WARIYAPOLA	70,000	0.15
18	MR.WELIGAMA ACHARIGE SUGATH NALINDA MILTON	64,179	0.14
19	MR.HERATH MUDIYANSELAGE HERATH BANDARA	60,000	0.13
20	MR.NIHAL PARAKRAMA DE ALWIS SAMARANAYAKE	60,000	0.13
	OTHERS	6,647,698	14.00
	TOTAL	47,500,000	100.00

Directors Shares holding as at end of 30.06.2025.

	Name of Director	No of Shares
1	A. M. Pandithage	
2	Dr.W. G. R. Rajadurai	5,000
3	S. B. Alawattagama	
4	M. J. Fernando	
5	S. L. Athukorala	
6	J. M. Kariapperuma	
7	N. Ekanayake	
8	M. C. B. Talwatte	1,200
9	J.D.N.Gunasekera	
10	Ms.H.Randiligama	
11	Mr.T M Hewagama (Appointed on 05-05-2025)	

Through -Merrill J. Fernando & Sons (Pvt) Ltd
Common Directors- Mr. Malik J. Fernando

2,369,400

CORPORATE INFORMATION

Name of Company

Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number

PQ 36

Stock Exchange Listing

The ordinary shares of the Company are listed with the Colombo Stock
Exchange of Sri Lanka

Directors

Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr.S B Alawattagama- Chief Executive Officer
Mr.Malik J Fernando
Mr.S L Athukorala
Lt.Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama (appointed on 05th May 2025)

Secretaries

Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Subsidiaries

TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd

Registered Office

No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business

Cultivation and manufacture of Tea, Rubber and Cinnamon.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	2025/26 Rs.	2024/25 Rs.
Last traded price on 30.06.	142.50	142.50
Highest price recorded for the three months ending	148.75	150.00
Lowest price recorded for the three months ending	135.00	110.00
RATIOS		
Price Earning Ratio (times)	45.70	68.74
SHARE TRADING FROM 01ST APRIL, 2025 TO 30TH JUNE, 2025		
No. of transactions	1,571	2,919
No. of shares traded	541,942	1,404,184
Value of shares traded (Rs.)	76,802,879	172,338,014
Public Holding %	20.26	20.26
Total Number of shareholders representing the public holding	14,862	14,735
No.of Shares in Stated Capital	47,500,000	47,500,000
Float Adjusted Market capitalisation as at 30.06.2025 (Rs. '000)	1,375,832	1,368,943
There were no non-voting shares as at 30th June 2025		
The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a)-less than		
Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding		