TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Six months ended 30th September 2025

STATEMENT OF PROFIT OR LOSS

Group Audited Year ended 31.03.2025 Rs.'000		Group Unaudited 06 months ended 30.09.2025 Rs.'000	Group Unaudited 06 months ended 30.09.2024 Rs.'000	% Change	Group Unaudited 03 months ended 30.09.2025 Rs.'000	Group Unaudited 03 months ended 30.09.2024 Rs.'000	% Change
7,805,693	**Revenue**	**3,975,294**	3,648,087	9%	**1,960,070**	2,002,684	-2%
(5,987,638)	Cost of Sales	**(3,460,948)**	(2,866,410)	21%	**(1,749,205)**	(1,406,559)	24%
1,818,055	**Gross profit**	**514,347**	781,677	-34%	**210,866**	596,125	-65%
14,561	Change in Fair Value of Biological Assets	**-**	-	-	**-**	-	-
9,451	Change in Fair Value of Bearer Biological Assets	**-**	-	-	**-**	-	-
83,384	Other Income and Gains	**40,200**	36,337	11%	**29,987**	18,560	62%
(471,640)	Administrative Expenses	**(259,848)**	(222,954)	17%	**(126,407)**	(115,158)	10%
1,453,810	**Results From Operating Activities**	**294,699**	595,059	-50%	**114,445**	499,527	-77%
384,380	Finance Income	**183,745**	199,293	-8%	**94,019**	95,238	-1%
(184)	Finance Expenses	**(77)**	(119)	-35%	**(64)**	(67)	-5%
(67,423)	Interest Paid to Government and Other Leases	**(39,547)**	(34,028)	16%	**(19,770)**	(16,914)	17%
316,772	Net Finance Income	**144,121**	165,146		**74,185**	78,257	
1,770,583	**Profit Before Tax**	**438,820**	760,206	-42%	**188,630**	577,784	-67%
(535,745)	Income Tax expenses	**(177,880)**	(218,485)	-19%	**(75,807)**	(134,535)	-44%
1,234,838	**Profit for the period**	**260,940**	541,720	-52%	**112,823**	443,249	-75%
	Attributable to :						
1,234,838	Equity Holders of the Parent	**260,940**	541,720		**112,823**	443,249	
-	Non-Controlling Interest	**-**	-		**-**	-	
1,234,838	**Net profit for the period**	**260,940**	541,720	-52%	**112,823**	443,249	-75%
26.00	Basic earnings per share (Rs.)	**5.49**	11.40		**2.38**	9.33	
7.15	Dividend per share (Rs.)	**1.74**	2.25		**1.74**	2.25	

STATEMENT OF COMPREHENSIVE INCOME

1,234,838	**Profit for the period**	**260,940**	541,720	-52%	**112,823**	443,249	-75%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(232,021)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	(256,623)		**-**	(256,623)	
69,594	Income Tax Effect	**-**	76,987		**-**	76,987	
(162,427)	**Other Comprehensive income for the period, net of tax**	**-**	(179,636)		**-**	(179,636)	
1,072,411	**Total comprehensive income for the period, net of tax**	**260,940**	362,085	-28%	**112,823**	263,613	-57%
	Attributable to:						
1,072,411	Equity Holders of the Parent	**260,940**	362,085	-28%	**112,823**	263,613	-57%
-	Non- Controlling Interest	**-**	-		**-**	-	
1,072,411		**260,940**	362,085		**112,823**	263,613	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF PROFIT OR LOSS

Company Audited Year ended 31.03.2025 Rs.'000		Company Unaudited 06 months ended 30.09.2025 Rs.'000	Company Unaudited 06 months ended 30.09.2024 Rs.'000	% Change	Company Unaudited 03 months ended 30.09.2025 Rs.'000	Company Unaudited 03 months ended 30.09.2024 Rs.'000	% Change
7,711,657	**Revenue**	**3,930,574**	3,610,306	9%	**1,935,698**	1,976,343	-2%
(5,939,601)	Cost of Sales	**(3,444,971)**	(2,846,058)	21%	**(1,741,296)**	(1,398,726)	24%
1,772,056	**Gross profit**	**485,603**	764,248	-36%	**194,402**	577,617	-66%
14,561	Change in Fair Value of Biological Assets	**-**	-		**-**	-	
9,451	Change in Fair Value of Bearer Biological Assets	**-**	-		**-**	-	
105,128	Other Income and Gains	**40,200**	37,274	8%	**29,987**	22,707	32%
(456,485)	Administrative Expenses	**(250,179)**	(219,123)	14%	**(121,520)**	(113,213)	7%
1,444,710	**Results From Operating Activities**	**275,625**	582,399	-53%	**102,869**	487,111	-79%
376,527	Finance Income	**179,188**	195,632	-8%	**91,467**	92,722	-1%
(183)	Finance Expenses	**(77)**	(119)	-35%	**(64)**	(67)	-5%
(67,423)	Interest Paid to Government and Other Leases	**(39,546)**	(34,023)	16%	**(19,770)**	(16,912)	17%
308,921	Net Finance Income	**139,565**	161,490	-14%	**71,634**	75,743	-5%
1,753,631	**Profit Before tax**	**415,190**	743,889	-44%	**174,503**	562,854	-69%
(522,387)	Income Tax Expenses	**(171,076)**	(210,926)	-19%	**(71,908)**	(128,544)	-44%
1,231,244	**Profit for the period**	**244,114**	532,964	-54%	**102,595**	434,310	-76%
	Attributable to :						
1,231,244	Equity Holders of the Parent	**244,114**	532,964	-54%	**102,595**	434,310	-76%
-	Non-Controlling Interest	**-**	-		**-**	-	
1,231,244	**Net profit for the period**	**244,114**	532,964		**102,595**	434,310	
25.92	Basic earnings per share (Rs.)	**5.14**	11.22		**2.16**	9.14	
7.15	Dividend per share (Rs.)	**1.74**	2.25		**2.40**	2.25	

STATEMENT OF COMPREHENSIVE INCOME

1,231,244	**Profit for the period**	**244,114**	532,964	-54%	**102,595**	434,310	-76%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(231,894)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	(256,623)		**-**	(256,623)	
69,568	Income tax effect	**-**	76,987		**-**	76,987	
(162,325)	**Other Comprehensive income for the period, net of tax**	**-**	(179,636)		**-**	(179,636)	
1,068,919	**Total comprehensive income for the period, net of tax**	**244,114**	353,328	-31%	**102,595**	254,675	-60%
	Attributable to:						
1,068,919	Equity Holders of the Parent	**244,114**	353,328	-31%	**102,595**	254,675	-60%
-	Non- controlling Interest	-	-		-	-	
1,068,919		**244,114**	353,328		**102,595**	254,675	

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited As at 31.03.2025 Rs.'000	**Audited As at 31.03.2025 Rs.'000**	**ASSETS**	**Unaudited As at 30.09.2025 Rs.'000**	**Unaudited As at 30.09.2024 Rs.'000**	**Unaudited As at 30.09.2025 Rs.'000**	**Unaudited As at 30.09.2024 Rs.'000**
		Non Current Assets				
455,855	455,794	Right-of-use Assets	**439,483**	472,526	**439,423**	472,463
1,765,365	1,547,393	Tangible assets other than Immature/Mature Plantations	**1,873,139**	1,757,493	**1,663,313**	1,531,413
2,205,728	2,205,728	Bearer Biological Assets	**2,335,457**	2,142,356	**2,335,457**	2,142,356
678,715	678,715	Consumable Biological Assets	**686,020**	674,380	**686,020**	674,380
9,309	9,309	Intangible Assets	**8,573**	10,040	**8,573**	10,040
-	225,792	Investments in Subsidiaries	**-**	-	**225,792**	225,792
-	-	Non Current Financial Assets	**250,000**	-	**250,000**	-
461	-	Deferred Tax Asset	**563**	617	**-**	-
5,115,433	5,122,730		**5,593,235**	5,057,411	**5,608,578**	5,056,443
		Current Assets				
32,049	32,049	Produce on Bearer Biological Assets	**32,049**	22,598	**32,049**	22,598
889,048	889,048	Inventories	**455,136**	828,195	**455,136**	828,195
434,537	422,983	Trade and Other Receivables	**532,861**	391,027	**513,080**	365,672
10,178	12,042	Amounts due from Related Companies	**7,951**	12,682	**8,835**	17,119
4,346,278	4,234,420	Short Term Investments	**4,276,742**	3,904,892	**4,170,374**	3,815,386
62,984	60,932	Cash and Bank Balances	**87,665**	89,792	**67,456**	80,125
5,775,073	5,651,472		**5,392,403**	5,249,186	**5,246,929**	5,129,095
10,890,506	10,774,202	**TOTAL ASSETS**	**10,985,638**	10,306,597	**10,855,508**	10,185,538
		EQUITY AND LIABILITIES				
		Equity				
350,000	350,000	Stated Capital	**350,000**	350,000	**350,000**	350,000
6,752,320	6,645,218	Revenue Reserves	**6,930,610**	6,274,743	**6,806,682**	6,162,377
7,102,320	6,995,218	**Total Equity**	**7,280,610**	6,624,743	**7,156,682**	6,512,377
		Non Current Liabilities & Deferred Income				
1,182,334	1,179,084	Retiring Benefit Obligations	**1,236,907**	1,194,510	**1,233,143**	1,190,478
635,269	635,269	Deferred Tax Liability	**671,147**	602,026	**671,147**	602,026
136,216	136,216	Deferred Income	**134,487**	131,648	**134,487**	131,648
454,923	454,844	Lease Liability	**444,060**	465,814	**443,981**	465,730
2,408,741	2,405,413		**2,486,602**	2,393,998	**2,482,758**	2,389,881
		Current Liabilities				
1,043,765	1,043,994	Trade and Other Payables	**1,030,532**	984,107	**1,025,431**	978,056
-	-	Interest Bearing Loans & Borrowings	**-**	873	**-**	873
21,413	21,408	Lease Liability	**23,714**	16,971	**23,709**	16,967
145,951	150,615	Amounts due to Related Companies	**79,190**	168,711	**87,817**	180,208
153,215	142,453	Income Tax Payable	**54,297**	85,172	**48,418**	75,154
15,101	15,101	Bank Overdraft	**30,693**	32,022	**30,693**	32,022
1,379,444	1,373,571		**1,218,426**	1,287,856	**1,216,068**	1,283,280
3,788,186	3,778,984	**TOTAL LIABILITIES**	**3,705,028**	3,681,854	**3,698,826**	3,673,161
10,890,506	10,774,202	**TOTAL EQUITY AND LIABILITIES**	**10,985,638**	10,306,597	**10,855,508**	10,185,538
149.52	147.27	Net Assets Per Share (Rs.)	**153.28**	139.47	**150.67**	137.10

The Statements of Financial Position as at 30th September 2025 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the six months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No .7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
03rd November 2025

(sgd)
Roshan Rajadurai
Managing Director

Figures in brackets indicate deductions

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital	Attributable to equity holders of the parent Revenue Reseves Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,520,525	476,411	22,598	6,019,534	6,369,534
Profit for the period	-	541,720	-	-	541,720	541,720
Other Comprehensive Income	-	(179,636)	-	-	(179,636)	(179,636)
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(106,875)	-	-	(106,875)	(106,875)
Balance as at 30th September 2024	350,000	5,775,734	476,411	22,598	6,274,743	6,624,743
Balance as at 01st April 2025	**350,000**	**6,253,110**	**467,162**	**32,049**	**6,752,320**	**7,102,320**
Profit for the period	**-**	**260,940**	**-**	**-**	**260,940**	**260,940**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	**-**	**(82,650)**	**-**	**-**	**(82,650)**	**(82,650)**
Balance as at 30th September 2025	**350,000**	**6,431,400**	**467,162**	**32,049**	**6,930,610**	**7,280,610**

Company	Stated Capital	Revenue Reseves Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,416,915	476,411	22,598	5,915,924	6,265,924
Profit for the period	-	532,964	-	-	532,964	532,964
Other Comprehensive Income	-	(179,636)	-	-	(179,636)	(179,636)
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(106,875)	-	-	(106,875)	(106,875)
Balance as at 30th September 2024	350,000	5,663,368	476,411	22,598	6,162,377	6,512,377
Balance as at 01st April 2025	**350,000**	**6,146,007**	**467,162**	**32,049**	**6,645,218**	**6,995,218**
Profit for the period	-	**244,114**	**-**	**-**	**244,114**	**244,114**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	**-**	**(82,650)**	**-**	**-**	**(82,650)**	**(82,650)**
Balance as at 30th September 2025	**350,000**	**6,307,471**	**467,162**	**32,049**	**6,806,682**	**7,156,682**

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF CASH FLOW

Group Audited Year ended 31.03.2025 Rs.'000	Company Audited Year ended 31.03.2025 Rs.'000		Group Unaudited 06 months ended 30.09.2025 Rs.'000	Group Unaudited 06 months ended 30.09.2024 Rs.'000	Company Unaudited 06 months ended 30.09.2025 Rs.'000	Company Unaudited 06 months ended 30.09.2024 Rs.'000
		CASH FLOWS FROM OPERATING ACTIVITIES				
1,770,584	1,753,631	Net profit before Taxation	438,820	760,206	415,190	743,889
		ADJUSTMENTS FOR				
179,857	179,084	Provision for Retirement Benefit Obligations	168,503	80,257	167,988	79,742
261,161	244,025	Depreciation/Amortisation	150,378	119,721	142,231	111,038
(9,046)	(9,046)	Amortisation of Grants	(2,995)	(4,519)	(2,995)	(4,519)
-	(24,894)	Dividend Income	-	-	-	(10,577)
183	183	Finance costs	77	119	77	119
67,423	67,423	Government & Other Lease Interest	39,547	34,028	39,546	34,023
(7,016)	(7,016)	Gain on Disposal of Property Plant and Equipment	-	-	-	-
(26,159)	(26,159)	Profit on Sale of Trees	(16,955)	(4,640)	(16,955)	(4,640)
5,682	5,682	Debtors/Stocks Write-off	(847)	-	(847)	-
(24,011)	(24,011)	(Gains)/ Loss on Fair Value of Biological Assets	-	-	-	-
2,218,658	2,158,902	**Operating profit before working capital changes**	776,527	985,171	744,234	949,076
(141,151)	(141,151)	(Increase)/Decrease in Inventories	433,912	(78,393)	433,912	(78,393)
16,561	19,932	(Increase)/Decrease in Trade and Other Receivables	(98,324)	62,829	(90,097)	77,243
227,642	222,925	Increase/(Decrease) in Trade and Other Payables	41,755	108,047	36,909	102,683
(4,650)	(3,595)	(Increase)/Decrease in Amounts due from Related Companies	2,227	(7,154)	3,207	(8,672)
(72,714)	(75,193)	Increase/(Decrease) in Amounts due to Related Companies	(66,761)	(49,954)	(62,799)	(45,599)
2,244,345	2,181,820	**Cash generated from operations**	1,089,336	1,020,546	1,065,367	996,337
(183)	(183)	Finance Costs paid	(77)	(119)	(77)	(119)
(568,794)	(561,262)	Payment of Income Tax /VAT	(273,655)	(279,715)	(262,352)	(279,715)
(162,443)	(160,714)	Retirement Benefit Obligations Paid	(113,930)	(74,708)	(113,930)	(74,708)
1,512,925	1,459,660	**Net cash from operating activities**	701,674	666,004	689,008	641,795
		CASH FLOWS FROM INVESTING ACTIVITIES				
13,222	13,222	Grant Received	5,442	4,127	5,442	4,127
49,969	49,969	Proceeds from Sale of Trees	16,955	4,640	16,955	4,640
8,112	8,112	Proceeds from Sale of Property, Plant & Equipment	1,739	-	1,739	-
(271,116)	(271,116)	Field Development Expenditure	(185,926)	(149,684)	(185,926)	(149,684)
(362,486)	(362,486)	Purchase of Property, Plant & Equipment	(192,893)	(276,270)	(192,893)	(276,270)
-	24,894	Dividend Income	-	-	-	10,577
-	-	Investment in Non Current Financial Assets	(250,000)	-	(250,000)	-
(562,299)	(537,405)	**Net cash used in investing activities**	(604,682)	(417,188)	(604,682)	(406,612)
		CASH FLOWS FROM FINANCING ACTIVITIES				
(387,125)	(387,125)	Dividend Paid	(114,000)	(161,500)	(114,000)	(161,500)
(68,528)	(68,528)	Payment of Government lease rentals	(35,566)	(34,264)	(35,566)	(34,264)
(16,438)	(16,438)	Payment of Other lease rentals	(7,873)	(6,889)	(7,873)	(6,889)
(2,619)	(2,619)	Repayment of loans	-	(1,746)	-	(1,746)
(474,710)	(474,710)	**Net cash from financing activities**	(157,439)	(204,399)	(157,439)	(204,399)
475,916	447,546	**Net increase / (decrease) in cash & cash equivalents**	(60,447)	44,417	(73,113)	30,785
3,918,245	3,832,705	**A.** Cash & cash equivalents at the beginning of the year	4,394,161	3,918,245	4,280,251	3,832,705
4,394,161	4,280,251	**B.** Cash & cash equivalents at the end of the period	4,333,714	3,962,662	4,207,137	3,863,489
		NOTE A				
		Cash & cash equivalents at the beginning of the year				
32,082	18,875	Cash & bank balances	62,984	32,082	60,932	18,875
3,924,891	3,852,558	Short term Investments	4,346,278	3,924,891	4,234,420	3,852,558
(38,728)	(38,728)	Bank overdrafts	(15,101)	(38,728)	(15,101)	(38,728)
3,918,245	3,832,705		4,394,161	3,918,245	4,280,251	3,832,705
		NOTE B				
		Cash & cash equivalents at the end of the period				
62,984	60,932	Cash & bank balances	87,665	89,792	67,456	80,125
4,346,278	4,234,420	Short term Investments	4,276,742	3,904,892	4,170,374	3,815,386
(15,101)	(15,101)	Bank overdrafts	(30,693)	(32,022)	(30,693)	(32,022)
4,394,161	4,280,251		4,333,714	3,962,662	4,207,137	3,863,489

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

1. REVENUE

	Group		Company	
Summary	Unaudited 06 months ended 30.09.2025 Rs.'000	Unaudited 06 months ended 30.09.2024 Rs.'000	Unaudited 06 months ended 30.09.2025 Rs.'000	Unaudited 06 months ended 30.09.2024 Rs.'000
Sale of goods				
Tea	**3,800,614**	3,466,926	**3,800,614**	3,466,926
Rubber	**13,727**	12,491	**13,727**	12,491
Cinnamon	**25,604**	14,639	**25,604**	14,639
Mini Hydro Power	**44,721**	37,781	**-**	-
Others	**90,629**	116,250	**90,629**	116,250
	3,975,294	3,648,087	**3,930,574**	3,610,306

SEGMENT INFORMATION

a) Segment Revenue

	Group 30.09.2025	Group 30.09.2024	Company 30.09.2025	Company 30.09.2024
Tea				
Revenue	**3,800,614**	3,466,926	**3,800,614**	3,466,926
Revenue expenditure	**(3,088,381)**	(2,625,304)	**(3,088,381)**	(2,625,304)
Depreciation	**(129,535)**	(94,504)	**(129,535)**	(94,504)
Other non cash expenditure	**(167,988)**	(79,742)	**(167,988)**	(79,742)
Segment results	**414,709**	667,376	**414,709**	667,376
Rubber				
Revenue	**13,727**	12,491	**13,727**	12,491
Revenue expenditure	**(25,465)**	(21,265)	**(25,465)**	(21,265)
Depreciation	**(2,959)**	(2,925)	**(2,959)**	(2,925)
Other non cash expenditure	**-**	-	**-**	-
Segment results	**(14,696)**	(11,699)	**(14,696)**	(11,699)
Cinnamon				
Revenue	**25,604**	14,639	**25,604**	14,639
Revenue Expenditure	**(15,855)**	(9,475)	**(15,855)**	(9,475)
Depreciation	**(1,390)**	(959)	**(1,390)**	(959)
Other Non Cash Expenditure	**-**	-	**-**	-
Segment Results	**8,359**	4,205	**8,359**	4,205
Mini Hydro Power				
Revenue	**44,721**	37,781	**-**	-
Revenue expenditure	**(7,316)**	(11,155)	**-**	-
Depreciation	**(8,146)**	(8,683)	**-**	-
Other non cash expenditure	**(515)**	(515)	**-**	-
Segment results	**28,744**	17,429	**-**	-
Unallocated				
Revenue	**90,629**	116,250	**90,629**	116,250
Revenue expenditure	**(13,398)**	(11,884)	**(13,398)**	(11,884)
Depreciation	**-**	-	**-**	-
Other non cash expenditure	**-**	-	**-**	-
Segment results	**77,231**	104,366	**77,231**	104,366
Total				
Revenue	**3,975,294**	3,648,087	**3,930,574**	3,610,306
Revenue expenditure	**(3,150,415)**	(2,679,082)	**(3,143,099)**	(2,667,928)
Depreciation	**(142,030)**	(107,070)	**(133,883)**	(98,388)
Other non cash expenditure	**(168,503)**	(80,257)	**(167,988)**	(79,742)
Segment results	**514,347**	781,677	**485,603**	764,248
Change in fair value of biological assets	**-**	-	**-**	-
Other Income and Gains	**40,200**	36,337	**40,200**	37,274
Administrative Expenses	**(259,848)**	(222,954)	**(250,179)**	(219,123)
Finance Income	**183,745**	199,293	**179,188**	195,632
Finance Expenses	**(77)**	(119)	**(77)**	(119)
Interest paid to Government and Other on Leases	**(39,547)**	(34,028)	**(39,546)**	(34,023)
Profit Before Tax	**438,820**	760,206	**415,190**	743,889

SEGMENT INFORMATION

	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	06 months to 30.09.2025	06 months to 30.09.2024	06 months to 30.09.2025	06 months to 30.09.2024
b) Segment Assets	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Non Current Assets				
Tea	**4,186,545**	3,955,846	**4,186,545**	3,955,846
Rubber	**77,871**	82,036	**77,871**	82,036
Cinnamon	**182,351**	118,389	**182,351**	118,389
Mini Hydro Power	**210,448**	226,760	**-**	-
Biological Assets	**686,020**	674,380	**686,020**	674,380
Investments	**250,000**	-	**475,792**	225,792
	5,593,235	5,057,411	**5,608,578**	5,056,443
Current Assets				
Tea	**5,240,750**	5,125,852	**5,240,750**	5,125,852
Rubber	**6,180**	3,243	**6,180**	3,243
Mini Hydro Power	**145,474**	120,091	**-**	-
	5,392,403	5,249,186	**5,246,929**	5,129,095
Total Assets	**10,985,638**	10,306,597	**10,855,508**	10,185,538
Non Current Liabilities and Deferred Income				
Tea	**2,482,758**	2,389,881	**2,482,758**	2,389,881
Rubber	**-**	-	**-**	-
Mini Hydro Power	**3,844**	4,116	**-**	-
Unallocated	**-**	-	**-**	-
	2,486,602	2,393,998	**2,482,758**	2,389,881
Current Liabilities				
Tea	**1,207,148**	1,269,096	**1,216,068**	1,283,280
Rubber	**-**	-	**-**	-
Mini Hydro Power	**11,278**	18,760	**-**	-
Unallocated	**-**	-	**-**	-
	1,218,426	1,287,856	**1,216,068**	1,283,280
Total liabilities	**3,705,028**	3,681,854	**3,698,826**	3,673,161

2. STATED CAPITAL

as at	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Issued and fully paid	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
47,500,001 Ordinary Shares and a Golden Share which has special rights held by the Secretary to the Treasury	**350,000**	350,000	**350,000**	350,000

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standard (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 200 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set ou in the Annual Report for the year ended 31st March 2025.

4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows

	Group		Company	
	Unaudited 06 months ended 30.09.2025 Rs.'000	**Unaudited 06 months ended 30.09.2024 Rs.'000**	**Unaudited 06 months ended 30.09.2025 Rs.'000**	**Unaudited 06 months ended 30.09.2024 Rs.'000**
Income Tax	**(142,103)**	(184,572)	**(135,198)**	(176,997)
Deferred Tax	**(35,777)**	(33,914)	**(35,878)**	(33,929)
	(177,880)	(218,485)	**(171,076)**	(210,926)

5. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to b comparable with those of the current year.

6. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

7. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2025

8. Gain or losses arising from biological transformation for the period of six months have not been recognised in the Financial Statements assuming that physical and price changes occurred during the period is immaterial.

TALAWAKELLE TEA ESTATES PLC

FIRST TWENTY SHAREHOLDERS AS AT 30.09.2025.

	Name of the Shareholder	No.of Shares as at 30.09.2025.	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	35,500,000	74.74
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	2,369,400	4.99
3	HATTON NATIONAL BANK PLC/KANDAIAH KANAPATHIPILLAI SHUJEEVAN	758,471	1.60
4	MR. AMILA JEEVAN WIJAYAWARDHANA	492,344	1.04
5	MSS INVESTMENTS (PRIVATE) LIMITED	328,965	0.69
6	MISS.SENADEERA POLWATTAGE SACHINI NISHARA	200,000	0.42
7	MR. CHANDIMA BANDARA WELAGEDARA	164,000	0.35
8	DEDUNU CAPITAL (PRIVATE) LIMITED	163,000	0.34
9	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	117,200	0.25
10	MR. ALLAN JAGATH MONESH JINADASA	106,000	0.22
11	MACKSONS HOLDINGS (PVT) LTD	100,000	0.21
12	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	99,945	0.21
13	MR. PANAGODAGE SOMADASA	99,905	0.21
14	PMF FINANCE PLC/S.WEERATHUNGA	96,622	0.20
15	MR. RAMAIYA SENTHILNATHAN	88,126	0.19
16	PEOPLE'S LEASING & FINANCE PLC/MR. IRESH SRIDAS GURUSINGHE	80,000	0.17
17	DR. DUSHYANTHA HARSHIN HERATH WARIYAPOLA & MRS. A.D. WARIYAPOLA	70,000	0.15
18	MR. WELIGAMA ACHARIGE SUGATH NALINDA MILTON	64,179	0.14
19	MR. HERATH MUDIYANSELAGE HERATH BANDARA	60,000	0.13
20	NANDANA ARANGALA WITHANA	50,970	0.11
	OTHERS	6,490,873	14.00
	TOTAL	47,500,000	100.00

There were no non voting shares as at 30/09/2025

Directors Shares holding as at end of 30.09.2025.

	Name of Director	No of Shares
1	Mr. A. M. Pandithage	-
2	Dr. W. G. R. Rajadurai	7,000
3	Mr. N.P. Abeysinghe (Appointed on 01/08/2025)	-
4	Mr. M. J. Fernando	-
5	Mr. S. L. Athukorala	-
6	Mr. J. M. Kariapperuma	-
7	Mr. N. Ekanayake	-
8	Mr. M. C. B. Talwatte	1,200
9	Mr. J.D.N. Gunasekera	-
10	Ms. H. Randiligama	-
11	Mr. T.M. Hewagama	-
12	Mr. A. Weerakoon (Appointed on 15/09/2025)	-
13	Mr. S. B. Alawattegama (Resigned w.e.f 31/07/2025)	-

Through -Merrill J. Fernando & Sons (Pvt) Ltd **2,369,400**
Common Directors- Mr. Malik J. Fernando

CORPORATE INFORMATION

Name of Company
Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number
PQ 36

Stock Exchange Listing
The ordinary shares of the Company are listed with the Colombo Stock
Exchange of Sri Lanka

Directors
Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr. N.P. Abeysinghe-Chief Executive Officer- (Appointed on 01st August 2025)
Mr.Malik J Fernando
Mr.S L Athukorala
Lt.Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama
Mr. A. Weerakoon (Appointed on 15th September 2025)
Mr.S B Alawattegama- Chief Executive Officer (Resigned w.e.f 31st July 2025)

Secretaries
Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Subsidiaries
TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd

Registered Office
No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business
Cultivation and manufacture of Tea, Rubber and Cinnamon.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	2025/26	2024/25
	Rs.	Rs.
Last traded price on 30.09. ………………	**178.00**	126.25
Highest price recorded for the six months ending	**180.00**	150.00
Lowest price recorded for the six months ending	**135.00**	110.00
Highest price recorded for the three months ending	**180.00**	144.00
Lowest price recorded for the three months ending	**141.75**	115.00
RATIOS		
Price Earning Ratio (times)	**32.40**	11.07
SHARE TRADING FROM 01ST APRIL, 2025 TO 30TH SEPTEMBER, 2025		
No. of transactions	**3,334**	4,481
No. of shares traded	**1,254,205**	1,831,999
Value of shares traded (Rs.)	**187,430,941**	225,905,170
Public Holding %	**20.26**	20.26
Total Number of shareholders representing the public holding	**14,792**	14,788
No.of Shares in Stated Capital	**47,500,000**	47,500,000
Float Adjusted Market capitalisation as at 30.09.2025 (Rs. '000)	**1,721,837**	1,214,676

There were no non-voting shares as at 30th September 2025
The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a)-less than
Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding