TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Nine months ended 31st December 2025

STATEMENT OF PROFIT OR LOSS

Group Audited Year ended 31.03.2025 Rs.'000		Group Unaudited 09 months ended 31.12.2025 Rs.'000	Group Unaudited 09 months ended 31.12.2024 Rs.'000	% Change	Group Unaudited 03 months ended 31.12.2025 Rs.'000	Group Unaudited 03 months ended 31.12.2024 Rs.'000	% Change
7,805,693	**Revenue**	**5,736,762**	5,730,204	0%	**1,761,468**	2,082,117	-15%
(5,987,638)	Cost of Sales	**(4,892,886)**	(4,681,081)	5%	**(1,431,938)**	(1,814,671)	-21%
1,818,055	**Gross profit**	**843,876**	1,049,123	-20%	**329,529**	267,446	23%
14,561	Change in Fair Value of Biological Assets	**-**	-	-	**-**	-	-
9,451	Change in Fair Value of Bearer Biological Assets	**-**	-	-	**-**	-	-
83,384	Other Income and Gains	**60,766**	54,605	11%	**20,566**	18,268	13%
(471,640)	Administrative Expenses	**(375,446)**	(345,831)	9%	**(115,598)**	(122,877)	-6%
1,453,810	**Results From Operating Activities**	**529,197**	757,896	-30%	**234,498**	162,837	44%
384,380	Finance Income	**277,619**	293,148	-5%	**93,873**	93,855	0%
(184)	Finance Expenses	**(132)**	(162)	-19%	**(55)**	(43)	29%
(67,423)	Interest Paid to Government and Other Leases	**(56,776)**	(50,696)	12%	**(17,229)**	(16,668)	3%
316,772	Net Finance Income	**220,711**	242,290		**76,590**	77,144	
1,770,583	**Profit Before Tax**	**749,908**	1,000,187	-25%	**311,088**	239,981	30%
(535,745)	Income Tax expenses	**(242,137)**	(297,470)	-19%	**(64,256)**	(78,985)	-19%
1,234,838	**Profit for the period**	**507,771**	702,717	-28%	**246,831**	160,996	53%
	Attributable to :						
1,234,838	Equity Holders of the Parent	**507,771**	702,717		**246,831**	160,996	
-	Non-Controlling Interest	**-**	-		**-**	-	
1,234,838	**Net profit for the period**	**507,771**	702,717	-28%	**246,831**	160,996	53%
26.00	Basic earnings per share (Rs.)	**10.69**	14.79		**5.20**	3.39	
7.15	Dividend per share (Rs.)	**3.29**	4.75		**1.55**	2.50	
	STATEMENT OF COMPREHENSIVE INCOME						
1,234,838	**Profit for the period**	**507,771**	702,717	-28%	**246,831**	160,996	53%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(232,021)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	(256,623)		**-**	-	
69,594	Income Tax Effect	**-**	76,987		**-**	-	
(162,427)	**Other Comprehensive income for the period, net of tax**	**-**	(179,636)		**-**	-	
1,072,411	**Total comprehensive income for the period, net of tax**	**507,771**	523,081	-3%	**246,831**	160,996	53%
	Attributable to:						
1,072,411	Equity Holders of the Parent	**507,771**	523,081	-3%	**246,831**	160,996	53%
-	Non- Controlling Interest	**-**	-		**-**	-	
1,072,411		**507,771**	523,081		**246,831**	160,996	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF PROFIT OR LOSS

Company Audited Year ended 31.03.2025 Rs.'000		Company Unaudited 09 months ended 31.12.2025 Rs.'000	Company Unaudited 09 months ended 31.12.2024 Rs.'000	% Change	Company Unaudited 03 months ended 31.12.2025 Rs.'000	Company Unaudited 03 months ended 31.12.2024 Rs.'000	% Change
7,711,657	**Revenue**	**5,668,131**	5,669,316	0%	**1,737,557**	2,059,010	-16%
(5,939,601)	Cost of Sales	**(4,841,510)**	(4,652,952)	4%	**(1,396,539)**	(1,806,894)	-23%
1,772,056	**Gross profit**	**826,621**	1,016,364	-19%	**341,017**	252,116	35%
14,561	Change in Fair Value of Biological Assets	**-**	-		**-**	-	
9,451	Change in Fair Value of Bearer Biological Assets	**-**	-		**-**	-	
105,128	Other Income and Gains	**65,840**	55,248	19%	**25,640**	17,974	43%
(456,485)	Administrative Expenses	**(360,664)**	(334,031)	8%	**(110,485)**	(114,908)	-4%
1,444,710	**Results From Operating Activities**	**531,797**	737,581	-28%	**256,172**	155,182	65%
376,527	Finance Income	**271,251**	287,519	-6%	**92,064**	91,887	0%
(183)	Finance Expenses	**(132)**	(162)	-19%	**(55)**	(43)	29%
(67,423)	Interest Paid to Government and Other Leases	**(56,774)**	(50,688)	12%	**(17,228)**	(16,665)	3%
308,921	Net Finance Income	**214,345**	236,670	-9%	**74,781**	75,180	-1%
1,753,631	**Profit Before tax**	**746,142**	974,251	-23%	**330,953**	230,362	44%
(522,387)	Income Tax Expenses	**(237,385)**	(286,571)	-17%	**(66,309)**	(75,645)	-12%
1,231,244	**Profit for the period**	**508,758**	687,680	-26%	**264,644**	154,717	71%
	Attributable to :						
1,231,244	Equity Holders of the Parent	**508,758**	687,680	-26%	**264,644**	154,717	71%
-	Non-Controlling Interest	**-**	-		**-**	-	
1,231,244	**Net profit for the period**	**508,758**	687,680		**264,644**	154,717	
25.92	Basic earnings per share (Rs.)	**10.71**	14.48		**5.57**	3.26	
7.15	Dividend per share (Rs.)	**3.29**	4.75		**1.55**	2.50	

STATEMENT OF COMPREHENSIVE INCOME

Company Audited Year ended 31.03.2025 Rs.'000		Company Unaudited 09 months ended 31.12.2025 Rs.'000	Company Unaudited 09 months ended 31.12.2024 Rs.'000	% Change	Company Unaudited 03 months ended 31.12.2025 Rs.'000	Company Unaudited 03 months ended 31.12.2024 Rs.'000	% Change
1,231,244	**Profit for the period**	**508,758**	687,680	-26%	**264,644**	154,717	71%
	Other Comprehensive Income						
	Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
(231,894)	Actuarial Gain/(Loss) on Retirement Benefit Obligation	**-**	(256,623)		**-**	-	
69,568	Income tax effect	**-**	76,987		**-**	-	
(162,325)	**Other Comprehensive income for the period, net of tax**	**-**	(179,636)		**-**	-	
1,068,919	**Total comprehensive income for the period, net of tax**	**508,758**	508,045	0%	**264,644**	154,717	71%
	Attributable to:						
1,068,919	Equity Holders of the Parent	**508,758**	508,045	0%	**264,644**	154,717	71%
-	Non- controlling Interest	-	-		-	-	
1,068,919		**508,758**	508,045		**264,644**	154,717	

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

Talawakelle Tea Estates PLC

STATEMENT OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited As at 31.03.2025 Rs.'000	**Audited As at 31.03.2025 Rs.'000**	**ASSETS**	**Unaudited As at 31.12.2025 Rs.'000**	**Unaudited As at 31.12.2024 Rs.'000**	**Unaudited As at 31.12.2025 Rs.'000**	**Unaudited As at 31.12.2024 Rs.'000**
		Non Current Assets				
455,855	455,794	Right-of-use Assets	**461,732**	464,608	**461,673**	464,546
1,765,365	1,547,393	Tangible assets other than Immature/Mature Plantations	**1,929,077**	1,762,401	**1,723,344**	1,540,419
2,205,728	2,205,728	Bearer Biological Assets	**2,371,170**	2,178,067	**2,371,170**	2,178,067
678,715	678,715	Consumable Biological Assets	**688,008**	679,060	**688,008**	679,060
9,309	9,309	Intangible Assets	**11,834**	9,670	**8,204**	9,670
-	225,792	Investments in Subsidiaries	**-**	-	**233,292**	225,792
-	-	Non Current Financial Assets	**250,000**	-	**250,000**	-
461	-	Deferred Tax Asset	**614**	445	**-**	-
5,115,433	5,122,730		**5,712,435**	5,094,252	**5,735,690**	5,097,555
		Current Assets				
32,049	32,049	Produce on Bearer Biological Assets	**32,049**	22,598	**32,049**	22,598
889,048	889,048	Inventories	**549,694**	685,864	**549,694**	685,864
434,537	422,983	Trade and Other Receivables	**615,391**	294,407	**569,587**	275,878
10,178	12,042	Amounts due from Related Companies	**25,500**	9,351	**24,409**	13,116
4,346,278	4,234,420	Short Term Investments	**4,408,128**	4,193,348	**4,265,076**	4,084,008
62,984	60,932	Cash and Bank Balances	**59,120**	97,136	**53,040**	96,147
5,775,073	5,651,472		**5,689,881**	5,302,703	**5,493,854**	5,177,610
10,890,506	10,774,202	**TOTAL ASSETS**	**11,402,316**	10,396,955	**11,229,544**	10,275,165
		EQUITY AND LIABILITIES				
		Equity				
350,000	350,000	Stated Capital	**350,000**	350,000	**350,000**	350,000
6,752,320	6,645,218	Revenue Reserves	**7,103,816**	6,316,990	**6,997,701**	6,198,344
7,102,320	6,995,218	**Total Equity**	**7,453,816**	6,666,990	**7,347,701**	6,548,344
		Non Current Liabilities & Deferred Income				
1,182,334	1,179,084	Retiring Benefit Obligations	**1,250,659**	1,221,096	**1,246,637**	1,217,924
635,269	635,269	Deferred Tax Liability	**665,977**	606,388	**665,977**	606,388
136,216	136,216	Deferred Income	**133,028**	132,479	**133,028**	132,479
454,923	454,844	Lease Liability	**472,395**	460,530	**472,315**	460,444
2,408,741	2,405,413		**2,522,059**	2,420,493	**2,517,957**	2,417,236
		Current Liabilities				
1,043,765	1,043,994	Trade and Other Payables	**1,254,954**	1,013,707	**1,192,137**	1,010,691
21,413	21,408	Lease Liability	**24,721**	18,307	**24,717**	18,302
145,951	150,615	Amounts due to Related Companies	**95,657**	207,691	**98,992**	219,190
153,215	142,453	Income Tax Payable	**35,026**	46,875	**31,959**	38,562
15,101	15,101	Bank Overdraft	**16,082**	22,891	**16,082**	22,840
1,379,444	1,373,571		**1,426,441**	1,309,472	**1,363,886**	1,309,586
3,788,186	3,778,984	**TOTAL LIABILITIES**	**3,948,500**	3,729,966	**3,881,844**	3,726,821
10,890,506	10,774,202	**TOTAL EQUITY AND LIABILITIES**	**11,402,316**	10,396,955	**11,229,544**	10,275,165
149.52	147.27	Net Assets Per Share (Rs.)	**156.92**	140.36	**154.69**	137.86

The Statements of Financial Position as at 31st December 2025 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the nine months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No.7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
02nd February 2026

(sgd)
Roshan Rajadurai
Managing Director

Figures in brackets indicate deductions

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital	Attributable to equity holders of the parent — Revenue Reseves — Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,520,525	476,411	22,598	6,019,534	6,369,534
Profit for the period	-	702,717	-	-	702,717	702,717
Other Comprehensive Income	-	(179,636)	-	-	(179,636)	(179,636)
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(225,625)	-	-	(225,625)	(225,625)
Balance as at 31st December 2024	350,000	5,817,980	476,411	22,598	6,316,990	6,666,990
Balance as at 01st April 2025	**350,000**	**6,253,110**	**467,162**	**32,049**	**6,752,320**	**7,102,320**
Profit for the period	**-**	**507,771**	**-**	**-**	**507,771**	**507,771**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	**-**	**(156,275)**	**-**	**-**	**(156,275)**	**(156,275)**
Balance as at 31st December 2025	**350,000**	**6,604,606**	**467,162**	**32,049**	**7,103,816**	**7,453,816**

Company	Stated Capital	Revenue Reseves — Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,416,915	476,411	22,598	5,915,924	6,265,924
Profit for the period	-	687,680	-	-	687,680	687,680
Other Comprehensive Income	-	(179,636)	-	-	(179,636)	(179,636)
Transferred to the Timber Reserve	-	-	-	-	-	-
Realised Gain on Timber Sales	-	-	-	-	-	-
Transferred to the Biological Crop Reserve	-	-	-	-	-	-
Dividends Paid	-	(225,625)	-	-	(225,625)	(225,625)
Balance as at 31st December 2024	350,000	5,699,335	476,411	22,598	6,198,344	6,548,344
Balance as at 01st April 2025	**350,000**	**6,146,007**	**467,162**	**32,049**	**6,645,218**	**6,995,218**
Profit for the period	-	**508,757**	**-**	**-**	**508,757**	**508,757**
Other Comprehensive Income	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Timber Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**-**	**-**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**-**	**-**	**-**	**-**	**-**
Dividends Paid	-	**(156,275)**	**-**	**-**	**(156,275)**	**(156,275)**
Balance as at 31st December 2025	**350,000**	**6,498,490**	**467,162**	**32,049**	**6,997,700**	**7,347,700**

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF CASH FLOW

Group Audited Year ended 31.03.2025 Rs.'000	Company Audited Year ended 31.03.2025 Rs.'000		Group Unaudited 09 months ended 31.12.2025 Rs.'000	Group Unaudited 09 months ended 31.12.2024 Rs.'000	Company Unaudited 09 months ended 31.12.2025 Rs.'000	Company Unaudited 09 months ended 31.12.2024 Rs.'000
		CASH FLOWS FROM OPERATING ACTIVITIES				
1,770,584	1,753,631	Net profit before Taxation	**749,908**	1,000,187	**746,142**	974,251
		ADJUSTMENTS FOR				
179,857	179,084	Provision for Retirement Benefit Obligations	**228,936**	147,386	**228,421**	146,613
261,161	244,025	Depreciation/Amortisation	**237,342**	190,327	**225,103**	177,546
(9,046)	(9,046)	Amortisation of Grants	**(4,454)**	(6,782)	**(4,454)**	(6,782)
-	(24,894)	Dividend Income	**-**	-	**(5,677)**	(10,577)
183	183	Finance costs	**132**	162	**132**	162
67,423	67,423	Government & Other Lease Interest	**56,776**	50,696	**56,774**	50,688
(7,016)	(7,016)	Gain on Disposal of Property Plant and Equipment	**(847)**	-	**(847)**	-
(26,159)	(26,159)	Profit on Sale of Trees	**(20,139)**	(10,946)	**(20,139)**	(10,946)
5,682	5,682	Debtors/Stocks Write-off	**-**	4,665	**-**	4,665
(24,011)	(24,011)	(Gains)/ Loss on Fair Value of Biological Assets	**-**	-	**-**	-
2,218,658	2,158,902	**Operating profit before working capital changes**	**1,247,653**	1,375,693	**1,225,455**	1,325,620
(141,151)	(141,151)	(Increase)/Decrease in Inventories	**339,354**	62,032	**339,354**	62,032
16,561	19,932	(Increase)/Decrease in Trade and Other Receivables	**(180,855)**	156,690	**(146,604)**	164,278
227,642	222,925	Increase/(Decrease) in Trade and Other Payables	**204,329**	174,479	**138,145**	168,881
(4,650)	(3,595)	(Increase)/Decrease in Amounts due from Related Companies	**(15,322)**	(3,823)	**(12,367)**	(4,670)
(72,714)	(75,193)	Increase/(Decrease) in Amounts due to Related Companies	**(50,294)**	(10,974)	**(51,623)**	(6,617)
2,244,345	2,181,820	**Cash generated from operations**	**1,544,864**	1,754,098	**1,492,359**	1,709,524
(183)	(183)	Finance Costs paid	**(132)**	(162)	**(132)**	(162)
(568,794)	(561,262)	Payment of Income Tax /VAT	**(366,591)**	(439,048)	**(354,985)**	(431,517)
(162,443)	(160,714)	Retirement Benefit Obligations Paid	**(160,868)**	(115,862)	**(160,868)**	(114,133)
1,512,925	1,459,660	**Net cash from operating activities**	**1,017,273**	1,199,026	**976,374**	1,163,713
		CASH FLOWS FROM INVESTING ACTIVITIES				
13,222	13,222	Grant Received	**5,442**	7,222	**5,442**	7,222
49,969	49,969	Proceeds from Sale of Trees	**20,139**	10,946	**20,139**	10,946
8,112	8,112	Proceeds from Sale of Property, Plant & Equipment	**1,739**	-	**1,739**	-
(271,116)	(271,116)	Field Development Expenditure	**(250,288)**	(212,492)	**(250,288)**	(212,492)
(362,486)	(362,486)	Purchase of Property, Plant & Equipment	**(300,643)**	(320,565)	**(300,643)**	(320,565)
-	24,894	Dividend Income	**-**	-	**5,677**	10,577
-	-	Investment of Subsidiary Company	**(7,500)**	-	**(7,500)**	-
-	-	Investment in Non Current Financial Assets	**(250,000)**	-	**(250,000)**	-
(562,299)	(537,405)	**Net cash used in investing activities**	**(781,110)**	(514,890)	**(775,433)**	(504,313)
		CASH FLOWS FROM FINANCING ACTIVITIES				
(387,125)	(387,125)	Dividend Paid	**(114,000)**	(268,375)	**(114,000)**	(268,375)
(68,528)	(68,528)	Payment of Government lease rentals	**(53,349)**	(51,396)	**(53,349)**	(51,396)
(16,438)	(16,438)	Payment of Other lease rentals	**(11,810)**	(12,399)	**(11,810)**	(12,399)
(2,619)	(2,619)	Repayment of loans	**-**	(2,619)	**-**	(2,619)
(474,710)	(474,710)	**Net cash from financing activities**	**(179,159)**	(334,789)	**(179,159)**	(334,789)
475,916	447,546	**Net increase / (decrease) in cash & cash equivalents**	**57,004**	349,347	**21,782**	324,610
3,918,245	3,832,705	**A.** Cash & cash equivalents at the beginning of the year	**4,394,161**	3,918,245	**4,280,251**	3,832,705
4,394,161	4,280,251	**B.** Cash & cash equivalents at the end of the period	**4,451,165**	4,267,592	**4,302,033**	4,157,315
		NOTE A				
		Cash & cash equivalents at the beginning of the year				
32,082	18,875	Cash & bank balances	**62,984**	32,082	**60,932**	18,875
3,924,891	3,852,558	Short term Investments	**4,346,278**	3,924,891	**4,234,420**	3,852,558
(38,728)	(38,728)	Bank overdrafts	**(15,101)**	(38,728)	**(15,101)**	(38,728)
3,918,245	3,832,705		**4,394,161**	3,918,245	**4,280,251**	3,832,705
		NOTE B				
		Cash & cash equivalents at the end of the period				
62,984	60,932	Cash & bank balances	**59,120**	97,136	**53,040**	96,147
4,346,278	4,234,420	Short term Investments	**4,408,128**	4,193,348	**4,265,076**	4,084,008
(15,101)	(15,101)	Bank overdrafts	**(16,082)**	(22,891)	**(16,082)**	(22,840)
4,394,161	4,280,251		**4,451,165**	4,267,592	**4,302,033**	4,157,315

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

1. REVENUE

	Group		Company	
Summary	**Unaudited 09 months ended 31.12.2025 Rs.'000**	**Unaudited 09 months ended 31.12.2024 Rs.'000**	**Unaudited 09 months ended 31.12.2025 Rs.'000**	**Unaudited 09 months ended 31.12.2024 Rs.'000**
Sale of goods				
Tea	**5,468,754**	5,470,606	**5,468,754**	5,470,606
Rubber	**20,149**	21,176	**20,149**	21,176
Cinnamon	**44,091**	26,660	**44,091**	26,660
Mini Hydro Power	**68,632**	60,888	**-**	-
Others	**135,137**	150,874	**135,137**	150,874
	5,736,762	5,730,204	**5,668,131**	5,669,316

SEGMENT INFORMATION

a) Segment Revenue

	Group 31.12.2025	Group 31.12.2024	Company 31.12.2025	Company 31.12.2024
Tea				
Revenue	**5,468,754**	5,470,606	**5,468,754**	5,470,606
Revenue expenditure	**(4,306,372)**	(4,239,684)	**(4,306,372)**	(4,239,684)
Depreciation	**(190,744)**	(152,503)	**(190,744)**	(152,503)
Other non cash expenditure	**(228,421)**	(146,613)	**(228,421)**	(146,613)
Segment results	**743,217**	931,805	**743,217**	931,805
Rubber				
Revenue	**20,149**	21,176	**20,149**	21,176
Revenue expenditure	**(37,639)**	(31,704)	**(37,639)**	(31,704)
Depreciation	**(4,598)**	(4,414)	**(4,598)**	(4,414)
Other non cash expenditure	**-**	-	**-**	-
Segment results	**(22,088)**	(14,943)	**(22,088)**	(14,943)
Cinnamon				
Revenue	**44,091**	26,660	**44,091**	26,660
Revenue Expenditure	**(28,932)**	(16,200)	**(28,932)**	(16,200)
Depreciation	**(2,258)**	(1,481)	**(2,258)**	(1,481)
Other Non Cash Expenditure	**-**	-	**-**	-
Segment Results	**12,901**	8,979	**12,901**	8,979
Mini Hydro Power				
Revenue	**68,632**	60,888	**-**	-
Revenue expenditure	**(38,622)**	(14,576)	**-**	-
Depreciation	**(12,239)**	(12,781)	**-**	-
Other non cash expenditure	**(515)**	(772)	**-**	-
Segment results	**17,256**	32,758	**-**	-
Unallocated				
Revenue	**135,137**	150,874	**135,137**	150,874
Revenue expenditure	**(42,546)**	(60,350)	**(42,546)**	(60,350)
Depreciation	**-**	-	**-**	-
Other non cash expenditure	**-**	-	**-**	-
Segment results	**92,591**	90,524	**92,591**	90,524
Total				
Revenue	**5,736,762**	5,730,204	**5,668,131**	5,669,316
Revenue expenditure	**(4,454,111)**	(4,362,515)	**(4,415,489)**	(4,347,939)
Depreciation	**(209,839)**	(171,180)	**(197,600)**	(158,399)
Other non cash expenditure	**(228,936)**	(147,386)	**(228,421)**	(146,613)
Segment results	**843,876**	1,049,123	**826,621**	1,016,364
Change in fair value of biological assets	**-**	-	**-**	-
Other Income and Gains	**60,766**	54,605	**65,840**	55,248
Administrative Expenses	**(375,446)**	(345,831)	**(360,664)**	(334,031)
Finance Income	**277,619**	293,148	**271,251**	287,519
Finance Expenses	**(132)**	(162)	**(132)**	(162)
Interest paid to Government and Other on Leases	**(56,776)**	(50,696)	**(56,774)**	(50,688)
Profit Before Tax	**749,908**	1,000,187	**746,142**	974,251

SEGMENT INFORMATION

	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	09 months to 31.12.2025	09 months to 31.12.2024	09 months to 31.12.2025	09 months to 31.12.2024
b) Segment Assets	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Non Current Assets				
Tea	**4,296,431**	3,975,662	**4,296,431**	3,975,662
Rubber	**76,885**	81,003	**76,885**	81,003
Cinnamon	**191,074**	136,039	**191,074**	136,039
Mini Hydro Power	**210,037**	222,489	**-**	-
Biological Assets	**688,008**	679,060	**688,008**	679,060
Investments	**250,000**	-	**483,292**	225,792
	5,712,435	5,094,252	**5,735,690**	5,097,555
Current Assets				
Tea	**5,491,517**	5,174,368	**5,491,517**	5,174,368
Rubber	**2,337**	3,243	**2,337**	3,243
Mini Hydro Power	**196,027**	125,093	**-**	-
	5,689,881	5,302,703	**5,493,854**	5,177,610
Total Assets	**11,402,316**	10,396,955	**11,229,544**	10,275,165
Non Current Liabilities and Deferred Income				
Tea	**2,517,957**	2,417,236	**2,517,957**	2,417,236
Rubber	**-**	-	**-**	-
Mini Hydro Power	**4,102**	3,258	**-**	-
Unallocated	**-**	-	**-**	-
	2,522,059	2,420,493	**2,517,957**	2,417,236
Current Liabilities				
Tea	**1,357,402**	1,289,046	**1,363,886**	1,309,586
Rubber	**-**	-	**-**	-
Mini Hydro Power	**69,038**	20,426	**-**	-
Unallocated	**-**	-	**-**	-
	1,426,441	1,309,472	**1,363,886**	1,309,586
Total liabilities	**3,948,500**	3,729,966	**3,881,844**	3,726,821

2. STATED CAPITAL

as at	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Issued and fully paid	Rs.'000	Rs.'000	Rs.'000	Rs.'000
47,500,001 Ordinary Shares and a Golden Share which has special rights held by the Secretary to the Treasury	**350,000**	350,000	**350,000**	350,000

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2025.

4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows.

	Group		**Company**	
	Unaudited 09 months ended 31.12.2025 Rs.'000	**Unaudited 09 months ended 31.12.2024 Rs.'000**	**Unaudited 09 months ended 31.12.2025 Rs.'000**	**Unaudited 09 months ended 31.12.2024 Rs.'000**
Income Tax	**(211,582)**	(259,022)	**(206,677)**	(248,280)
Deferred Tax	**(30,555)**	(38,447)	**(30,708)**	(38,291)
	(242,137)	(297,470)	**(237,385)**	(286,571)

5. As per the Sri Lanka National Budget presented on 7th November 2025 by His Excellency the President, it has been proposed to increase the daily wage of estate workers from Rs. 1,350/- to Rs. 1,550/-, with effect from January 2026.
The gratuity liability arising from this wage increase will be recognized at the financial year-end as at 31st March 2026, based on an independent actuarial valuation, consistent with the practice followed in prior years.

6. In 29th December 2025, the company acquired the 100% stake in Hayleys Produce Marketing Limited for the consideration of Rs. 7.5 Mn.

7. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

8. No circumstances have arisen since the Statement of Financial Position date, other than the matters disclosed above in the note no: 05 in the Interim Financial statements.

9. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2025.

10. Gain or losses arising from biological transformation for the period of nine months have not been recognised in the Financial Statements assuming that physical and price changes occurred during the period is immaterial.

TALAWAKELLE TEA ESTATES PLC

FIRST TWENTY SHAREHOLDERS AS AT 31.12.2025.

	Name of the Shareholder	No.of Shares as at 31.12.2025.	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	35,500,000	74.74
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	2,369,400	4.99
3	HATTON NATIONAL BANK PLC / KANDAIAH KANAPATHIPILLAI SHUJEEVAN	763,471	1.61
4	MR. AMILA JEEVAN WIJAYAWARDHANA	426,453	0.90
5	MSS INVESTMENTS (PRIVATE) LIMITED	328,965	0.69
6	MR. CHANDIMA BANDARA WELAGEDARA	164,000	0.35
7	DEDUNU CAPITAL (PRIVATE) LIMITED	163,000	0.34
8	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	117,200	0.25
9	MR. ALLAN JAGATH MONESH JINADASA	106,000	0.22
10	PEOPLE'S LEASING & FINANCE PLC / MR. K.K.SHUJEEVAN	104,445	0.22
11	PEOPLE'S LEASING & FINANCE PLC / S.P.S. NISHARA	104,112	0.22
12	MACKSONS HOLDINGS (PVT) LTD	100,000	0.21
13	MR. RAMAIYA SENTHILNATHAN	100,000	0.21
14	MR. PANAGODAGE SOMADASA	99,905	0.21
15	PMF FINANCE PLC / S.WEERATHUNGA	96,622	0.20
16	MR. GEORGE MOHAN WEERAKOON	94,720	0.20
17	PEOPLE'S LEASING & FINANCE PLC / MR. IRESH SRIDAS GURUSINGHE	80,000	0.17
18	DR. DUSHYANTHA HARSHIN HERATH WARIYAPOLA & MRS. A.D. WARIYAPOLA	70,000	0.15
19	MR. WELIGAMA ACHARIGE SUGATH NALINDA MILTON	64,179	0.14
20	MR. NANDANA ARANGALA WITHANA	50,970	0.11
	OTHERS	6,596,558	14.00
	TOTAL	47,500,000	100.00

There were no non voting shares as at 31/12/2025

Directors Shares holding as at end of 31.12.2025.

	Name of Director	No of Shares
1	Mr. A. M. Pandithage	-
2	Dr. W. G. R. Rajadurai	7,000
3	Mr. N.P. Abeysinghe	-
4	Mr. M. J. Fernando	-
5	Mr. S. L. Athukorala	-
6	Mr. J. M. Kariapperuma	-
7	Mr. N. Ekanayake	-
8	Mr. M. C. B. Talwatte	1,200
9	Mr. J.D.N. Gunasekera	-
10	Ms. H. Randiligama	-
11	Mr. T.M. Hewagama	-
12	Mr. A. Weerakoon	-

Through -Merrill J. Fernando & Sons (Pvt) Ltd **2,369,400**
Common Directors- Mr. Malik J. Fernando

CORPORATE INFORMATION

Name of Company

Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number

PQ 36

Stock Exchange Listing

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr. N.P. Abeysinghe-Chief Executive Officer
Mr.Malik J Fernando
Mr.S L Athukorala
Lt.Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama
Mr. A. Weerakoon

Secretaries

Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Subsidiaries

TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd

Registered Office

No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business

Cultivation and manufacture of Tea, Rubber and Cinnamon.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	**2025/26**	2024/25
	Rs.	Rs.
Last traded price on 31.12. ………………	**148.00**	143.50
Highest price recorded for the nine months ending	**180.00**	150.00
Lowest price recorded for the nine months ending	**135.00**	110.00
Highest price recorded for the three months ending	**179.75**	143.50
Lowest price recorded for the three months ending	**138.50**	117.00
RATIOS		
Price Earning Ratio (times)	**13.84**	9.70

SHARE TRADING FROM 01ST APRIL, 2025 TO 31ST DECEMBER, 2025

No. of transactions	**5,928**	8,128
No. of shares traded	**1,750,834**	3,477,069
Value of shares traded (Rs.)	**265,583,274**	438,890,799
Public Holding %	**20.26**	20.26
Total Number of shareholders representing the public holding	**14,969**	14,883
No.of Shares in Stated Capital	**47,500,000**	47,500,000
Float Adjusted Market capitalisation as at 31.12.2025 (Rs. '000)	**1,414,022**	1,375,831

There were no non-voting shares as at 31st December 2025
The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a)-less than Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding