TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Twelve months ended 31st March 2026

STATEMENT OF PROFIT OR LOSS

	Group			Group		
	Unaudited 12 months ended 31.03.2026 Rs.'000	Audited 12 months ended 31.03.2025 Rs.'000	% Change	Unaudited 03 months ended 31.03.2026 Rs.'000	Unaudited 03 months ended 31.03.2025 Rs.'000	% Change
Revenue	**7,851,079**	7,805,693	1%	**2,114,317**	2,075,489	2%
Cost of Sales	**(6,417,381)**	(5,987,638)	7%	**(1,524,495)**	(1,306,556)	17%
Gross profit	**1,433,698**	1,818,055	-21%	**589,821**	768,933	-23%
Change in Fair Value of Biological Assets	**4,281**	14,561	-71%	**4,281**	14,561	-71%
Change in Fair Value of Bearer Biological Assets	**(11,781)**	9,451	(>100%)	**(11,781)**	9,451	(>100%)
Change in fair value of Investment property	**-**	-	-	**-**	-	-
Other Income and Gains	**132,828**	83,384	59%	**72,062**	28,779	150%
Administrative Expenses	**(515,600)**	(471,640)	9%	**(140,154)**	(125,809)	11%
Results From Operating Activities	**1,043,427**	1,453,810	-28%	**514,230**	695,914	-26%
Finance Income	**378,842**	384,380	-1%	**101,224**	91,232	11%
Finance Expenses	**(164)**	(183)	-10%	**(32)**	(21)	51%
Interest Paid to Government and Other Leases	**(69,717)**	(67,423)	3%	**(12,941)**	(16,728)	-23%
Net Finance Income	**308,961**	316,773		**88,250**	74,483	
Profit Before Tax	**1,352,388**	1,770,584	-24%	**602,480**	770,397	-22%
Income Tax expenses	**(426,336)**	(535,745)	-20%	**(184,200)**	(238,275)	-23%
Profit for the period	**926,052**	1,234,839	-25%	**418,280**	532,122	-21%
Attributable to :						
Equity Holders of the Parent	**926,052**	1,234,839		**418,280**	532,122	
Non-Controlling Interest	**-**	-		**-**	-	
Net profit for the period	**926,052**	1,234,839	-25%	**418,280**	532,122	-21%
Basic earnings per share (Rs.)	**19.50**	26.00		**8.81**	11.20	
Dividend per share (Rs.)	**7.89**	7.15		**4.60**	2.40	

STATEMENT OF COMPREHENSIVE INCOME

Profit for the period	**926,052**	1,234,839	-25%	**418,280**	532,122	-21%
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Actuarial Gain/(Loss) on Retirement Benefit Obligation	**(54,515)**	(232,021)		**(54,515)**	24,602	
Income Tax Effect	**16,392**	69,594		**16,392**	(7,393)	
Other Comprehensive income for the period, net of tax	**(38,123)**	(162,427)		**(38,123)**	17,208	
Total comprehensive income for the period, net of tax	**887,928**	1,072,411	-17%	**380,157**	549,330	-31%
Attributable to:						
Equity Holders of the Parent	**887,928**	1,072,411	-17%	**380,157**	549,330	-31%
Non- Controlling Interest	**-**	-		**-**	-	
	887,928	1,072,411		**380,157**	549,330	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF PROFIT OR LOSS

	Company			Company		
	Unaudited 12 months ended 31.03.2026 Rs.'000	Audited 12 months ended 31.03.2025 Rs.'000	% Change	Unaudited 03 months ended 31.03.2026 Rs.'000	Unaudited 03 months ended 31.03.2025 Rs.'000	% Change
Revenue	**7,787,769**	7,711,657	1%	**2,119,639**	2,042,341	4%
Cost of Sales	**(6,321,747)**	(5,939,601)	6%	**(1,480,237)**	(1,286,650)	15%
Gross profit	**1,466,023**	1,772,056	-17%	**639,402**	755,691	-15%
Change in Fair Value of Biological Assets	**4,281**	14,561	-71%	**4,281**	14,561	-71%
Change in Fair Value of Bearer Biological Assets	**(11,781)**	9,451	(>100%)	**(11,781)**	9,451	(>100%)
Change in fair value of Investment property	**(742)**	-	-100%	**(742)**	-	-100%
Other Income and Gains	**135,814**	105,128	29%	**69,974**	49,879	40%
Administrative Expenses	**(503,461)**	(456,485)	10%	**(142,797)**	(122,453)	17%
Results From Operating Activities	**1,090,135**	1,444,710	-25%	**558,338**	707,129	-21%
Finance Income	**369,615**	376,527	-2%	**98,364**	89,008	11%
Finance Expenses	**(164)**	(183)	-10%	**(32)**	(21)	51%
Interest Paid to Government and Other Leases	**(69,717)**	(67,423)	3%	**(12,942)**	(16,735)	-23%
Net Finance Income	**299,735**	308,921	-3%	**85,389**	72,251	18%
Profit Before tax	**1,389,869**	1,753,631	-21%	**643,727**	779,380	-17%
Income Tax Expenses	**(419,338)**	(522,387)	-20%	**(181,954)**	(235,816)	-23%
Profit for the period	**970,531**	1,231,244	-21%	**461,774**	543,564	-15%
Attributable to :						
Equity Holders of the Parent	**970,531**	1,231,244	-21%	**461,774**	543,564	-15%
Non-Controlling Interest	**-**	-		**-**	-	
Net profit for the period	**970,531**	1,231,244		**461,774**	543,564	
Basic earnings per share (Rs.)	**20.43**	25.92		**9.72**	11.44	
Dividend per share (Rs.)	**7.89**	7.15		**4.60**	2.40	

STATEMENT OF COMPREHENSIVE INCOME

Profit for the period	**970,531**	1,231,244	-21%	**461,774**	543,564	-15%
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Actuarial Gain/(Loss) on Retirement Benefit Obligation	**(54,890)**	(231,894)		**(54,890)**	24,729	
Income tax effect	**16,467**	69,568		**16,467**	(7,419)	
Other Comprehensive income for the period, net of tax	**(38,423)**	(162,325)		**(38,423)**	17,310	
Total comprehensive income for the period, net of tax	**932,108**	1,068,919	-13%	**423,351**	560,874	-25%
Attributable to:						
Equity Holders of the Parent	**932,108**	1,068,919	-13%	**423,351**	560,874	-25%
Non- controlling Interest	-	-		-	-	
	932,108	1,068,919		**423,351**	560,874	

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited As at 31.03.2026	**Audited As at 31.03.2025**	**Unaudited As at 31.03.2026**	**Audited As at 31.03.2025**
ASSETS				
Non Current Assets	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Right-of-use Assets	**452,017**	455,855	**443,055**	455,794
Investment Property	**-**	-	**8,162**	-
Tangible assets other than Immature/Mature Plantations	**1,882,717**	1,765,365	**1,680,988**	1,547,393
Bearer Biological Assets	**2,381,278**	2,205,728	**2,381,278**	2,205,728
Consumable Biological Assets	**679,515**	678,715	**679,515**	678,715
Intangible Assets	**11,472**	9,309	**7,842**	9,309
Investments in Subsidiaries	**-**	-	**233,292**	225,792
Non Current Financial Assets	**1,850,000**	-	**1,850,000**	-
Deferred Tax Asset	**504**	461	**-**	-
	7,257,503	5,115,433	**7,284,132**	5,122,730
Current Assets				
Produce on Bearer Biological Assets	**20,268**	32,049	**20,268**	32,049
Inventories	**673,296**	889,048	**673,296**	889,048
Trade and Other Receivables	**735,075**	434,537	**730,956**	422,983
Amounts due from Related Companies	**10,978**	10,178	**12,963**	12,042
Short Term Investments	**3,023,326**	4,346,278	**2,885,191**	4,234,420
Cash and Bank Balances	**54,214**	62,984	**52,522**	60,932
	4,517,157	5,775,073	**4,375,196**	5,651,472
TOTAL ASSETS	**11,774,660**	10,890,506	**11,659,328**	10,774,202
EQUITY AND LIABILITIES				
Equity				
Stated Capital	**350,000**	350,000	**350,000**	350,000
Revenue Reserves	**7,265,473**	6,752,320	**7,202,551**	6,645,218
Total Equity	**7,615,473**	7,102,320	**7,552,551**	6,995,218
Non Current Liabilities & Deferred Income				
Retiring Benefit Obligations	**1,237,844**	1,182,334	**1,234,366**	1,179,084
Deferred Tax Liability	**668,604**	635,269	**668,604**	635,269
Deferred Income	**133,091**	136,216	**133,091**	136,216
Lease Liability	**469,543**	454,923	**469,464**	454,844
	2,509,082	2,408,741	**2,505,525**	2,405,413
Current Liabilities				
Trade and Other Payables	**1,241,873**	1,043,765	**1,193,837**	1,043,994
Lease Liability	**20,511**	21,413	**20,506**	21,408
Amounts due to Related Companies	**276,716**	145,951	**278,924**	150,615
Income Tax Payable	**106,849**	153,215	**103,828**	142,453
Bank Overdraft	**4,155**	15,101	**4,155**	15,101
	1,650,104	1,379,444	**1,601,251**	1,373,571
TOTAL LIABILITIES	**4,159,187**	3,788,186	**4,106,776**	3,778,984
TOTAL EQUITY AND LIABILITIES	**11,774,660**	10,890,506	**11,659,328**	10,774,202
Net Assets Per Share (Rs.)	**160.33**	149.52	**159.00**	147.27

The Statements of Financial Position as at 31st March 2026 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the twelve months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No.7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
11th May 2026

(sgd)
Roshan Rajadurai
Managing Director

Figures in brackets indicate deductions

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital	Attributable to equity holders of the parent — Revenue Reseves: Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,520,525	476,411	22,598	6,019,534	6,369,534
Profit for the period	-	1,234,839	-	-	1,234,839	1,234,839
Other Comprehensive Income	-	(162,427)	-	-	(162,427)	(162,427)
Transferred to the Timber Reserve	-	(14,561)	14,561	-	-	-
Realised Gain on Timber Sales	-	23,810	(23,810)	-	-	-
Transferred to the Biological Crop Reserve	-	(9,451)	-	9,451	-	-
Dividends Paid	-	(339,625)	-	-	(339,625)	(339,625)
Balance as at 31st March 2025	350,000	6,253,110	467,162	32,049	6,752,320	7,102,320
Balance as at 01st April 2025	**350,000**	**6,253,110**	**467,162**	**32,049**	**6,752,320**	**7,102,320**
Profit for the period	**-**	**926,052**	**-**	**-**	**926,052**	**926,052**
Other Comprehensive Income	**-**	**(38,123)**	**-**	**-**	**(38,123)**	**(38,123)**
Transferred to the Timber Reserve	**-**	**(4,281)**	**4,281**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**15,970**	**(15,970)**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**11,781**	**-**	**(11,781)**	**-**	**-**
Derecognition due to falling under the reservation area		**5,150**	**(5,150)**	**-**		
Dividends Paid	**-**	**(374,775)**	**-**	**-**	**(374,775)**	**(374,775)**
Balance as at 31st March 2026	**350,000**	**6,794,882**	**450,323**	**20,268**	**7,265,473**	**7,615,473**

Company	Stated Capital	Revenue Reseves: Retained Earnings	Timber Reserve	Biological Crop Reserve	Total	Total Equity
	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000	Rs.000
Balance as at 01st April 2024	350,000	5,416,915	476,411	22,598	5,915,924	6,265,924
Profit for the period	-	1,231,244	-	-	1,231,244	1,231,244
Other Comprehensive Income	-	(162,325)	-	-	(162,325)	(162,325)
Transferred to the Timber Reserve	-	(14,561)	14,561	-	-	-
Realised Gain on Timber Sales	-	23,810	(23,810)	-	-	-
Transferred to the Biological Crop Reserve	-	(9,451)	-	9,451	-	-
Dividends Paid	-	(339,625)	-	-	(339,625)	(339,625)
Balance as at 31st March 2025	350,000	6,146,007	467,162	32,049	6,645,218	6,995,218
Balance as at 01st April 2025	**350,000**	**6,146,007**	**467,162**	**32,049**	**6,645,218**	**6,995,218**
Profit for the period	-	**970,531**	**-**	**-**	**970,531**	**970,531**
Other Comprehensive Income	**-**	**(38,423)**	**-**	**-**	**(38,423)**	**(38,423)**
Transferred to the Timber Reserve	**-**	**(4,281)**	**4,281**	**-**	**-**	**-**
Realised Gain on Timber Sales	**-**	**15,970**	**(15,970)**	**-**	**-**	**-**
Transferred to the Biological Crop Reserve	**-**	**11,781**	**-**	**(11,781)**	**-**	**-**
Derecognition due to falling under the reservation area		**5,150**	**(5,150)**			
Dividends Paid	-	**(374,775)**	-	-	**(374,775)**	**(374,775)**
Balance as at 31st March 2026	**350,000**	**6,731,960**	**450,323**	**20,268**	**7,202,551**	**7,552,551**

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

STATEMENT OF CASH FLOW

CASH FLOWS FROM OPERATING ACTIVITIES	Group Unaudited 12 months ended 31.03.2026 Rs.'000	Group Audited 12 months ended 31.03.2025 Rs.'000	Company Unaudited 12 months ended 31.03.2026 Rs.'000	Company Audited 12 months ended 31.03.2025 Rs.'000
Net profit before Taxation	**1,352,388**	1,770,584	**1,389,869**	1,753,631
ADJUSTMENTS FOR				
Provision for Retirement Benefit Obligations	**201,363**	179,857	**200,760**	179,084
Depreciation/Amortisation	**319,638**	261,161	**305,321**	244,025
Amortisation of Grants	**(5,951)**	(9,046)	**(5,951)**	(9,046)
Dividend Income	**-**	-	**(9,418)**	(24,894)
Finance costs	**164**	183	**164**	183
Government & Other Lease Interest	**69,812**	67,423	**69,717**	67,423
Gain on Disposal of Property Plant and Equipment	**(1,946)**	(7,016)	**(1,946)**	(7,016)
Profit on Sale of Trees	**(63,215)**	(26,159)	**(63,215)**	(26,159)
Field Development Written-off	**20,263**	-	**20,263**	-
Debtors/Stocks Write-off	**1,737**	5,682	**1,737**	5,682
Change in fair value of Investment property	**-**	-	**742**	-
(Gains)/ Loss on Fair Value of Biological Assets	**7,499**	(24,011)	**7,499**	(24,011)
Operating profit before working capital changes	**1,901,753**	2,218,658	**1,915,543**	2,158,902
(Increase)/Decrease in Inventories	**215,752**	(141,151)	**215,752**	(141,151)
(Increase)/Decrease in Trade and Other Receivables	**(300,538)**	16,561	**(307,973)**	19,932
Increase/(Decrease) in Trade and Other Payables	**500,556**	227,642	**450,139**	222,925
(Increase)/Decrease in Amounts due from Related Companies	**(801)**	(4,650)	**(922)**	(3,595)
Increase/(Decrease) in Amounts due to Related Companies	**130,765**	(72,714)	**128,309**	(75,193)
Cash generated from operations	**2,447,486**	2,244,345	**2,400,849**	2,181,820
Finance Costs paid	**(164)**	(183)	**(164)**	(183)
Payment of Income Tax /VAT	**(754,479)**	(568,794)	**(743,176)**	(561,262)
Retirement Benefit Obligations Paid	**(200,368)**	(162,443)	**(200,368)**	(160,714)
Net cash from operating activities	**1,492,476**	1,512,925	**1,457,141**	1,459,660
CASH FLOWS FROM INVESTING ACTIVITIES				
Grant Received	**2,826**	13,222	**2,826**	13,222
Proceeds from Sale of Trees	**79,185**	49,969	**79,185**	49,969
Proceeds from Sale of Property, Plant & Equipment	**1,739**	8,112	**1,739**	8,112
Field Development Expenditure	**(306,424)**	(271,116)	**(306,424)**	(271,116)
Purchase of Property, Plant & Equipment	**(375,331)**	(362,486)	**(375,331)**	(362,486)
Dividend Income	**-**	-	**9,418**	24,894
Investment in Subsidiary Company	**(7,500)**	-	**(7,500)**	-
Investment in Non Current Financial Assets	**(1,850,000)**	-	**(1,850,000)**	-
Net cash used in investing activities	**(2,455,504)**	(562,299)	**(2,446,086)**	(537,405)
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend Paid	**(270,275)**	(387,125)	**(270,275)**	(387,125)
Payment of Government lease rentals	**(71,132)**	(68,528)	**(71,132)**	(68,528)
Payment of Other lease rentals	**(16,341)**	(16,438)	**(16,341)**	(16,438)
Repayment of loans	**-**	(2,619)	**-**	(2,619)
Net cash from financing activities	**(357,748)**	(474,710)	**(357,748)**	(474,710)
Net increase / (decrease) in cash & cash equivalents	**(1,320,776)**	475,916	**(1,346,693)**	447,546
A. Cash & cash equivalents at the beginning of the year	**4,394,161**	3,918,245	**4,280,251**	3,832,705
B. Cash & cash equivalents at the end of the period	**3,073,385**	4,394,161	**2,933,557**	4,280,251

NOTE A

Cash & cash equivalents at the beginning of the year

Cash & bank balances	**62,984**	32,082	**60,932**	18,875
Short term Investments	**4,346,278**	3,924,891	**4,234,420**	3,852,558
Bank overdrafts	**(15,101)**	(38,728)	**(15,101)**	(38,728)
	4,394,161	3,918,245	**4,280,251**	3,832,705

NOTE B

Cash & cash equivalents at the end of the period

Cash & bank balances	**54,214**	62,984	**52,522**	60,932
Short term Investments	**3,023,326**	4,346,278	**2,885,191**	4,234,420
Bank overdrafts	**(4,155)**	(15,101)	**(4,155)**	(15,101)
	3,073,385	4,394,161	**2,933,557**	4,280,251

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

	Group		Company	
1. REVENUE	**Unaudited**	**Audited**	**Unaudited**	**Audited**
Summary	**12 months ended**	**12 months ended**	**12 months ended**	**12 months ended**
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Sale of goods	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Tea	**7,517,484**	7,436,396	**7,518,317**	7,436,396
Rubber	**29,162**	31,960	**29,162**	31,960
Cinnamon	**57,062**	36,308	**57,062**	36,308
Mini Hydro Power	**64,143**	94,036	**-**	-
Others	**183,229**	206,994	**183,229**	206,994
	7,851,079	7,805,693	**7,787,769**	7,711,657
SEGMENT INFORMATION				
a) Segment Revenue				
Tea				
Revenue	**7,517,484**	7,436,396	**7,518,317**	7,436,396
Revenue expenditure	**(5,696,739)**	(5,393,521)	**(5,696,739)**	(5,393,521)
Depreciation	**(253,371)**	(210,179)	**(253,371)**	(210,179)
Other non cash expenditure	**(200,760)**	(179,084)	**(200,760)**	(179,084)
Segment results	**1,366,614**	1,653,612	**1,367,447**	1,653,612
Rubber				
Revenue	**29,162**	31,960	**29,162**	31,960
Revenue expenditure	**(52,603)**	(44,636)	**(52,603)**	(44,636)
Depreciation	**(6,479)**	(5,904)	**(6,479)**	(5,904)
Other non cash expenditure	**-**	-	**-**	-
Segment results	**(29,920)**	(18,581)	**(29,920)**	(18,581)
Cinnamon				
Revenue	**57,062**	36,308	**57,062**	36,308
Revenue Expenditure	**(39,235)**	(23,268)	**(39,235)**	(23,268)
Depreciation	**(3,126)**	(2,003)	**(3,126)**	(2,003)
Other Non Cash Expenditure	**-**	-	**-**	-
Segment Results	**14,701**	11,036	**14,701**	11,036
Mini Hydro Power				
Revenue	**64,143**	94,036	**-**	-
Revenue expenditure	**(80,715)**	(30,128)	**-**	-
Depreciation	**(14,317)**	(17,136)	**-**	-
Other non cash expenditure	**(603)**	(772)	**-**	-
Segment results	**(31,492)**	46,000	**-**	-
Unallocated				
Revenue	**183,229**	206,994	**183,229**	206,994
Revenue expenditure	**(69,434)**	(81,005)	**(69,434)**	(81,005)
Depreciation	**-**	-	**-**	-
Other non cash expenditure	**-**	-	**-**	-
Segment results	**113,795**	125,988	**113,795**	125,988
Total				
Revenue	**7,851,079**	7,805,693	**7,787,769**	7,711,657
Revenue expenditure	**(5,938,725)**	(5,572,559)	**(5,858,010)**	(5,542,431)
Depreciation	**(277,293)**	(235,222)	**(262,977)**	(218,086)
Other non cash expenditure	**(201,363)**	(179,857)	**(200,760)**	(179,084)
Segment results	**1,433,698**	1,818,055	**1,466,023**	1,772,056
Change in fair value of biological assets	**(7,499)**	24,011	**(7,499)**	24,011
Change in fair value of Investment property	-	-	**(742)**	-
Other Income and Gains	**132,828**	83,384	**135,814**	105,128
Administrative Expenses	**(515,600)**	(471,640)	**(503,461)**	(456,485)
Finance Income	**378,842**	384,380	**369,615**	376,527
Finance Expenses	**(164)**	(183)	**(164)**	(183)
Interest paid to Government and Other on Leases	**(69,717)**	(67,423)	**(69,717)**	(67,423)
Profit Before Tax	**1,352,388**	1,770,584	**1,389,869**	1,753,631

SEGMENT INFORMATION

	Group		Company	
	Unaudited 12 months to	Audited 12 months to	Unaudited 12 months to	Audited 12 months to
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
b) Segment Assets	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Non Current Assets				
Tea	**4,245,225**	3,989,043	**4,245,225**	3,989,043
Rubber	**65,526**	79,951	**65,526**	79,951
Cinnamon	**210,574**	149,229	**210,574**	149,229
Mini Hydro Power	**206,663**	218,495	**-**	-
Biological Assets	**679,515**	678,715	**679,515**	678,715
Investments	**1,850,000**	-	**2,083,292**	225,792
	7,257,503	5,115,433	**7,284,132**	5,122,730
Current Assets				
Tea	**4,373,012**	5,643,752	**4,373,012**	5,643,752
Rubber	**2,184**	7,720	**2,184**	7,720
Mini Hydro Power	**141,962**	123,601	**-**	-
	4,517,157	5,775,073	**4,375,196**	5,651,472
Total Assets	**11,774,660**	10,890,506	**11,659,328**	10,774,202
Non Current Liabilities and Deferred Income				
Tea	**2,505,525**	2,405,413	**2,505,525**	2,405,413
Rubber	**-**	-	**-**	-
Mini Hydro Power	**3,557**	3,328	**-**	-
Unallocated	**-**	-	**-**	-
	2,509,082	2,408,741	**2,505,525**	2,405,413
Current Liabilities				
Tea	**1,599,084**	1,362,038	**1,601,251**	1,373,571
Rubber	**-**	-	**-**	-
Mini Hydro Power	**51,020**	17,407	**-**	-
Unallocated	**-**	-	**-**	-
	1,650,104	1,379,444	**1,601,251**	1,373,571
Total liabilities	**4,159,187**	3,788,186	**4,106,776**	3,778,984

2. STATED CAPITAL

as at	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Issued and fully paid	Rs.'000	Rs.'000	Rs.'000	Rs.'000
47,500,001 Ordinary Shares and a Golden Share which has special rights held by the Secretary to the Treasury	**350,000**	350,000	**350,000**	350,000

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2025.

4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows.

	Group		**Company**	
	Unaudited 12 months ended 31.03.2026 Rs.'000	**Audited 12 months ended 31.03.2025 Rs.'000**	**Unaudited 12 months ended 31.03.2026 Rs.'000**	**Audited 12 months ended 31.03.2025 Rs.'000**
Income Tax	**(376,651)**	(475,826)	**(369,536)**	(462,634)
Deferred Tax	**(49,685)**	(59,919)	**(49,802)**	(59,919)
	(426,336)	(535,745)	**(419,338)**	(522,553)

5. The Company has invested Rs. 1.3Bn in Singer Finance (Lanka) PLC in the form of unsecured subordinated debt, issued via Trust Certificates with a maturity period of five years.This investment is reflected in the Group's published financial statements under Non-Current Assets.

6. These interim financial statements include the gain arrising from the valuation of biological assets and acturial gain/loss on defined benefit plans arrising from the year end valuation.

7. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

8. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.

9. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2025.

TALAWAKELLE TEA ESTATES PLC

FIRST TWENTY SHAREHOLDERS AS AT 31.03.2026

	Name of the Shareholder	No.of Shares as at 31.03.2026	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	35,500,000	74.74
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	2,369,400	4.99
3	HATTON NATIONAL BANK PLC / KANDAIAH KANAPATHIPILLAI SHUJEEVAN	763,471	1.61
4	MR. AMILA JEEVAN WIJAYAWARDHANA	400,000	0.84
5	MSS INVESTMENTS (PRIVATE) LIMITED	328,965	0.69
6	DEDUNU CAPITAL (PRIVATE) LIMITED	170,043	0.36
7	MR. CHANDIMA BANDARA WELAGEDARA	166,000	0.35
8	MR. GEORGE MOHAN WEERAKOON	134,222	0.28
9	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	117,200	0.25
10	PEOPLE'S LEASING & FINANCE PLC / S.P.S. NISHARA	111,815	0.24
11	MR. ALLAN JAGATH MONESH JINADASA	106,000	0.22
12	PEOPLE'S LEASING & FINANCE PLC / MR. K.K.SHUJEEVAN	104,445	0.22
13	MR. RAMAIYA SENTHILNATHAN	100,000	0.21
14	MR. PANAGODAGE SOMADASA	99,905	0.21
15	PEOPLE'S LEASING AND FINANCE PLC / S.WEERATHUNGA	96,622	0.20
16	DR. DUSHYANTHA HARSHIN HERATH WARIYAPOLA & MRS. A.D. WARIYAPOLA	70,000	0.15
17	MR. WELIGAMA ACHARIGE SUGATH NALINDA MILTON	64,179	0.14
18	MR. NANDANA ARANGALA WITHANA	50,970	0.11
19	MR. AZEEZ JALALUDDIN RUMY	50,000	0.11
20	MR. AJITH SURENDRA RATNAYAKE	45,008	0.09
	SUB TOTAL	40,848,245	86.00
	OTHERS	6,651,755	14.00
	TOTAL	47,500,000	100.00

Directors Shares holding as at end of 31.03.2026

	Name of Director	No of Shares
1	Mr. A. M. Pandithage	-
2	Dr. W. G. R. Rajadurai	7,000
3	Mr. N.P. Abeysinghe (Appointed on 01/08/2025)	-
4	Mr. M. J. Fernando	-
5	Mr. S. L. Athukorala	-
6	Mr. J. M. Kariapperuma	-
7	Mr. N. Ekanayake	-
8	Mr. M. C. B. Talwatte	1,200
9	Mr. J.D.N. Gunasekera	-
10	Ms. H. Randiligama	-
11	Mr. T.M. Hewagama	-
12	Mr. A. Weerakoon (Appointed on 15/09/2025)	-
13	Mr. S. B. Alawattegama (Resigned w.e.f 31/07/2025)	-

Through -Merrill J. Fernando & Sons (Pvt) Ltd **2,369,400**
Common Directors- Mr. Malik J. Fernando

CORPORATE INFORMATION

Name of Company

Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number

PQ 36

Stock Exchange Listing

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr. N.P. Abeysinghe-Chief Executive Officer
Mr.Malik J Fernando
Mr.S L Athukorala
Lt.Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama
Mr. A. Weerakoon

Secretaries

Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Subsidiaries

TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd
Hayleys Produce Marketing Limited

Registered Office

No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business

Cultivation and manufacture of Tea, Rubber and Cinnamon.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	2026	2025
	Rs.	Rs.
Last traded price on 31.03. ………………	129.25	139.00
Highest price recorded for the twelve months ending	180.00	155.25
Lowest price recorded for the twelve months ending	128.50	110.00
Highest price recorded for the three months ending	160.00	155.25
Lowest price recorded for the three months ending	128.50	131.50
RATIOS		
Price Earning Ratio (times)	6.63	5.35

SHARE TRADING FROM 01ST APRIL, 2025 TO 31ST MARCH 2026

No. of transactions	8,527	10,432
No. of shares traded	2,272,236	4,732,703
Value of shares traded (Rs.)	338,655,021	617,549,269
Public Holding %	20.26	20.26
Total Number of shareholders representing the public holding	15,121	14,801
No.of Shares in Stated Capital	47,500,000	47,500,000
Float Adjusted Market capitalisation as at 31.03.2026 (Rs. '000)	1,242,901	1,339,752

There were no non-voting shares as at 31st March 2026
The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a)-less than Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding